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CHINA HUAJUN GROUP LIMITED

中國華君集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

LAPSE OF DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF THE ENTIRE EQUITY INTERESTS IN AND DEBT DUE BY HENGLIFENG MALL (DALIAN) CO., LTD* INVOLVING ISSUE OF CONVERTIBLE BOND UNDER SPECIFIC MANDATE

Reference is made to (i) the announcements made by China Huajun Group Limited (the “**Company**”) dated 5 June 2020 and 1 September 2020; and (ii) the circular of the Company dated 7 September 2020 (the “**Circular**”) in relation to the discloseable and connected transaction of the Company in relation to the acquisition of the entire equity interests in and debt due by Henglifeng Mall (Dalian) Co., Ltd* (恒利豐商城(大連)有限公司) involving issue of convertible bond under specific mandate (the “**Acquisition**”).

Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated herein.

As disclosed in the Circular, Completion of the Acquisition is subject to the fulfillment of the Conditions under the Agreement on or before 30 June 2021. As at the date of this announcement, certain conditions for the completion of the Acquisition have not been fully fulfilled, therefore the Agreement has lapsed accordingly. As at the date of this announcement, the Purchaser has not paid any sum to the Vendor.

By order of the Board
China Huajun Group Limited
Zhang Ye
Executive Director and Chief Executive Officer

Hong Kong, 2 July 2021

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Zhang Shifeng and Mr. Yan Ruijie as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.