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RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that at the AGM held on 2 July 2021, all the resolutions as set out in the notice of AGM dated 28 May 2021 were duly passed by way of poll.

Reference is made to the circular of Polyard Petroleum International Group Limited (the “**Company**”) dated 28 May 2021 (the “**Circular**”), in relation to, among other matters, the annual general meeting (the “**AGM**”). Unless otherwise defined herein, terms used in this announcement shall have the same meaning as those defined in the Circular.

The board of directors (the “**Board**”) of the Company is pleased to announce that at the AGM held on 2 July 2021, all the resolutions as set out in the notice of AGM dated 28 May 2021, were duly passed by the Shareholders by way of poll.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, no Shareholders have a material interest in any of the resolutions proposed at the AGM and are therefore required to abstain from voting in respect of the relevant resolutions at the AGM.

As at the date of the AGM, the total number of Shares in issue was 3,836,982,257 Shares which entitled the holders thereof to vote for or against the relevant resolutions at the AGM. There were no Shares entitling the holders to attend and vote only against any of the relevant resolutions at the AGM.

The Company’s Branch Share Registrar and Transfer Office in Hong Kong, Tricor Standard Limited, was appointed as the scrutineer for the purpose of the vote-taking at the AGM. The poll results of the resolutions are as follows:

Resolutions		Number of votes cast (Percentage of total number of votes cast)	
		For	Against
1.	To receive and approve the audited financial statements and the reports of the directors and the auditor of the Company for the year ended 31 December 2020	2,849,330,060 (100.00%)	0 (0.00%)
2.	(a) To reappoint and elect Mr. Lin Zhang as executive director	2,849,330,060 (100.00%)	0 (0.00%)
	(b) To reappoint and elect Mr. Zhao Zhiyong as executive director	2,849,330,060 (100.00%)	0 (0.00%)
	(c) To reappoint and elect Mr. Cheng Chak Ho as independent non-executive director	2,849,330,060 (100.00%)	0 (0.00%)
	(d) To authorize the board of directors of the Company to fix the remuneration of the directors	2,849,330,060 (100.00%)	0 (0.00%)
3.	To consider and determine dividends policy – No dividends to be declared	2,849,330,060 (100.00%)	0 (0.00%)
4.	To reappoint Confucius International CPA Limited as the auditor of the Company and authorise the board of directors of the Company to fix its remuneration	2,849,330,060 (100.00%)	0 (0.00%)
5.	To grant a general and unconditional mandate to the directors to exercise all powers of the Company to allot, issue or otherwise deal with shares of the Company to the extent of not more than 20% of the number of issued shares of the Company	2,849,330,060 (100.00%)	0 (0.00%)
6.	To grant a general and unconditional mandate to the directors to exercise all powers of the Company to repurchase shares of the Company to the extent of not more than 10% of the number of issued shares of the Company of the Company	2,849,330,060 (100.00%)	0 (0.00%)
7.	Conditional on the passing of resolutions numbered 5 and 6, to extend the issue mandate under resolution numbered 5	2,849,330,060 (100.00%)	0 (0.00%)

For and on behalf of the Board
Polyard Petroleum International Group Limited
Zhao Zhiyong
Chairman

Hong Kong, 2 July 2021

At the date of this announcement, the executive directors of the Company are Mr. Zhao Zhiyong, Mr. Lai Chun Liang and Mr. Lin Zhang; the non-executive director of the Company is Ms. Xie Qun; the independent non-executive directors of the Company are Mr. Pai Hsi-Ping, Mr. Kwan King Chi George and Mr. Cheng Chak Ho.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and is not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the website of the Company at www.ppig.com.hk.