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(A company continued under the laws of British Columbia, Canada with limited liability)
(Hong Kong Stock Code: 1878)
(Toronto Stock Code: SGQ)

VOTING RESULTS OF THE SHAREHOLDERS' MEETING

SouthGobi Resources Ltd. (the “**Company**”) is pleased to announce the voting results of the annual and special meeting of shareholders of the Company (the “**Shareholders' Meeting**”) held in Vancouver, Canada on June 29, 2021. At the Meeting, the majority of the Company’s shareholders voted in favour of the following matters as set out in the Company’s management proxy circular dated May 17, 2021 (the “**Circular**”), a copy of which is available under the Company’s profile on SEDAR at www.sedar.com.

The voting results are as follows:

Appointment of Auditors - BDO Limited, Hong Kong, was appointed as auditor of the Company to hold office for the ensuing year or until their successors are appointed. The ordinary resolution was passed by a majority of the votes cast by a show of hands.

Total votes in favour:	111,197,956 (100.00%)
Total votes withheld:	0 (0.00%)

Fixing the Number of Directors - The number of directors to be elected at the Meeting was fixed at eight. The ordinary resolution was passed by a majority of the votes cast by a show of hands.

Total votes in favour:	111,197,356 (98.93%)
Total votes against:	1,207,150 (1.07%)

* For identification purposes only

Election of Directors – The eight director nominees set forth in the Company’s Circular were elected as directors to hold office for the ensuing year or until their successors are elected or appointed. The ordinary resolution was passed by a majority of the votes cast by ballot.

Dalanguerban	votes for:	111,195,698 (99.9980%)
	votes withheld:	2,258 (0.0020%)
Jianmin Bao	votes for:	111,194,498 (99.9969%)
	votes withheld:	3,458 (0.0031%)
Zhiwei Chen	votes for:	111,193,898 (99.9964%)
	votes withheld:	4,058 (0.0036%)
Yingbin Ian He	votes for:	111,193,898 (99.9964%)
	votes withheld:	4,058 (0.0036%)
Ka Lee Ku	votes for:	111,195,698 (99.9980%)
	votes withheld:	2,258 (0.0020%)
Ben Niu	votes for:	111,195,098 (99.9974%)
	votes withheld:	2,858 (0.0026%)
Jin Lan Quan	votes for:	111,197,266 (99.9964%)
	votes withheld:	690 (0.0006%)
Mao Sun	votes for:	111,190,266 (99.9994%)
	votes withheld:	7,690 (0.0069%)

Employees’ and Directors’ Equity Incentive Plan – The Company’s shareholders reconfirmed and approved all the unallocated options, rights or other entitlements under the Company’s Employees’ and Directors’ Equity Incentive Plan and also approved the maximum number of common shares issuable under the Equity Incentive Plan. The ordinary resolution was passed by a majority of the votes cast by ballot.

Total votes in favour:	111,192,088 (98.92%)
Total votes against:	1,212,418 (1.08%)

The Hong Kong Stock Exchange has granted the Company a waiver from strict compliance with Rule 13.39(4) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Listing Rules**”) which requires that any vote of shareholders at a general meeting must be taken by poll. Therefore, this announcement does not contain the specific information set out in Rule 13.39(5) of the Listing Rules.

By order of the Board
SouthGobi Resources Ltd.

Mao Sun
Lead Director

Vancouver, July 1, 2021

Hong Kong, July 2, 2021

As at the date of this announcement, the executive director of the Company is Mr. Dalanguerban; the independent non-executive directors are Messrs. Yingbin Ian He, Mao Sun and Ms. Jin Lan Quan; and the non-executive directors are Messrs. Jianmin Bao, Zhiwei Chen, Ben Niu and Ms. Ka Lee Ku.