Haina Intelligent Equipment International Holdings Limited
海納智能裝備國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1645)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Sole Placing Agent

中國通海證券
CHINA TONGHAI SECURITIES

Reference is made to the announcement of Haina Intelligent Equipment International Holdings Limited (the "**Company**") dated 9 June 2021 (the "**Announcement**") in relation to the Placing Agreement entered into between the Company and the Sole Placing Agent in respect of the Placing. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as set out in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled on 29 June 2021 and completion of the Placing took place on 30 June 2021. A total of 93,972,000 Placing Shares have been successfully placed to 36 Placees at a price of HK$0.89 per Placing Share by the Sole Placing Agent.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, and as confirmed by the Sole Placing Agent, all the Placees (and, where applicable, their respective beneficial owners) are third parties independent of and not acting in concert with (i) Prestige Name International Limited ("**Prestige Name**"), the controlling shareholder (as defined in the Listing Rules) of the Company; (ii) the Company or any of its subsidiaries; or (iii) any director, chief executive or substantial shareholder of the Company or any of its subsidiaries or any of their respective associates (as defined in the Listing Rules). None of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company immediately upon completion of the Placing as at the date of this announcement.

The gross proceeds from the Placing amounted to approximately HK$83,635,080, and the net proceeds arising from the Placing, after deducting all relevant expenses (including but not limited to placing commission, legal expenses and disbursements) incidental to the Placing, amounted to approximately HK$82,791,289, which is intended to be used acquisition of a land parcel to expand the production capacity of the Hangzhou production base and as general working capital of the Group.

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

The 93,972,000 Placing Shares represent (i) approximately 19.99% of the issued share capital of the Company immediately before completion of the Placing; and (ii) approximately 16.66% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares and as at the date of this announcement.

Set out below is the shareholding structure of the Company immediately before and upon completion of the Placing:

	Shareholding immediately before completion of the Placing		**Shareholding immediately upon completion of the Placing**	
	Number of Shares held	*Approximate % of Shares in issue*	*Number of Shares held*	*Approximate % of Shares in issue*
Prestige Name *(i)*	348,000,000	74.04%	348,000,000	61.70%
Public Shareholders				
The Placees	—	—	93,972,000	16.66%
Other public Shareholders	122,004,000	25.96%	122,004,000	21.64%
Total	470,004,000	100.00%	563,976,000	100.00%

Note:

(i) Mr. Hong Yiyuan ("**Mr. Hong**"), the chairman and an executive Director, directly owned 45.00% equity interests in Prestige Name. Mr. Zhang Zhixiong ("**Mr. Zhang**"), an executive Director, directly owned 25.00% equity interests in Prestige Name. Mr. Su Chengya ("**Mr. Su**"), an executive Director, directly owned 18.00% equity interests in Prestige Name. Mr. He Ziping ("**Mr. He**"), an executive Director, directly owned 12.00% equity interests in Prestige Name. Mr. Hong, Mr. Zhang, Mr. Su, Mr. He and Prestige Name are parties acting in concert.

By order of the Board of
Haina Intelligent Equipment International Holdings Limited
Hong Yiyuan
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises Mr. Hong Yiyuan, Mr. Zhang Zhixiong, Mr. Su Chengya and Mr. He Ziping as executive Directors, Mr. Chang Chi Hsung as non-executive Director, and Mr. Chan Ming Kit, Dr. Wang Fengxiang and Mr. Ng Tat Fung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on Main Board of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk "Latest Listed Company Information" page for at least seven days from the date of its posting.