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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698 and 4608 (Preference Shares))

POLL RESULTS OF THE 2020 ANNUAL GENERAL MEETING ELECTION OF DIRECTORS AND AMENDMENT TO THE ARTICLES OF ASSOCIATION

POLL RESULTS OF THE AGM

The Board of Directors hereby announces that the AGM was held by the Bank on Wednesday, June 30, 2021. All resolutions proposed at the AGM were duly passed.

ELECTION OF DIRECTORS

Mr. Ma Lingxiao and Mr. Wang Zhaoyuan were elected as a non-executive Director of the Bank at the AGM, respectively. Their terms of office as Directors are the same as that of the fourth session of the Board of Directors of the Bank, which will commence from the date on which their qualifications as Directors are approved by the CBIRC Anhui Office and will end on the expiry date of the term of office of the fourth session of the Board of Directors of the Bank.

AMENDMENT TO THE ARTICLES OF ASSOCIATION

The resolution on the change of business scope and the amendment to the Articles of Association was considered and approved by the AGM. The amended Articles of Association shall become effective upon approval by the banking and insurance industry regulatory authorities. Further announcement in relation to the approval of the amendment to the Articles of Association will be published by the Bank in due course.

References are made to the notice (the “**Notice**”) of the 2020 annual general meeting (the “**AGM**”) dated May 15, 2021, the circular (the “**Circular**”) of the AGM dated May 25, 2021 and the supplemental circular (the “**Supplemental Circular**”) and the supplemental notice (the “**Supplemental Notice**”) of the AGM dated June 12, 2021 of Huishang Bank Corporation Limited (the “**Bank**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular, the Notice, the Supplemental Circular and the Supplemental Notice.

The AGM was held at the Anhui Hall, 4/F, Anhui Hotel, No. 18 Meishan Road, Hefei, Anhui Province, the PRC at 9:00 a.m. on Wednesday, June 30, 2021. The AGM was duly convened in accordance with the Company Law of the PRC and the Articles of Association.

As at the date of the AGM, the total number of ordinary shares with voting rights in issue of the Bank (the “Shares”) was 13,889,801,211 Shares (of which 10,411,051,211 were Domestic Shares and 3,478,750,000 were H Shares).

I. POLL RESULTS OF THE AGM

The AGM was chaired by Mr. Yan Chen, an executive Directors (temporarily performing the duties of the Chairman). As at the date of the AGM, a total of 13,889,801,211 Shares entitled their holders to attend and vote on the resolutions that were put forward at that AGM (the “AGM Resolutions”). Shareholders holding an aggregate of 11,089,124,710 Shares with voting rights, accounting for approximately 79.84% of the total number of issued Shares of the Bank, attended the AGM either in person or by proxy. No Shareholder was required under the Listing Rules to abstain from voting on any of the AGM Resolutions. There was no Share entitling the holder to attend and abstain from voting in favour of the AGM Resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the AGM Resolutions. All AGM Resolutions were put to vote by way of poll.

The poll results of the respective AGM Resolutions were as follows:

RESOLUTIONS		Number of Votes (approximate %)		
		For	Against	Abstain
1.	To consider and approve the final financial accounts for 2020 of the Bank	9,551,385,583 (86.132908%)	1,537,634,127 (13.866145%)	105,000 (0.000947%)
2.	To consider and approve the capital expense budget for 2021 of the Bank	11,089,024,710 (99.999098%)	100,000 (0.000902%)	0 (0.000000%)
3.	To consider and approve the profit distribution plan for 2020 of the Bank	9,551,594,583 (86.134793%)	1,537,530,127 (13.865207%)	0 (0.000000%)
4.	To consider and approve the appointment of external auditors of the Bank for 2021	9,542,858,543 (86.056012%)	1,546,266,167 (13.943988%)	0 (0.000000%)
5.	To consider and approve the Work Report of the Board of Directors of the Bank for 2020	9,551,385,583 (86.132908%)	1,537,634,127 (13.866145%)	105,000 (0.000947%)
6.	To consider and approve the Work Report of the Board of Supervisors of the Bank for 2020	9,551,385,583 (86.132908%)	1,537,634,127 (13.866145%)	105,000 (0.000947%)
7.	To consider and approve the election of Mr. Ma Lingxiao as a non-executive director of the fourth session of the Board of the Bank	10,863,947,283 (97.969385%)	396,200 (0.003573%)	224,781,227 (2.027042%)
8.	To consider and approve the election of Mr. Wang Zhaoyuan as a non-executive director of the fourth session of the Board of the Bank	11,088,728,510 (99.996427%)	396,200 (0.003573%)	0 (0.000000%)
9.	To consider and approve the resolution on the general mandate for the issuance of shares of the Bank	10,855,946,143 (97.897232%)	233,178,567 (2.102768%)	0 (0.000000%)

RESOLUTIONS		Number of Votes (approximate %)		
		For	Against	Abstain
10.	To consider and approve the resolution on the extension of the validity period of the plan on the initial public offering and listing of A Shares (the “A Share Offering”) of the Bank	11,088,327,510 (99.992811%)	797,200 (0.007189%)	0 (0.000000%)
11.	To consider and approve the resolution on the extension of the validity period of the authorization of the Board to deal with specific matters in respect of the A Share Offering	10,864,185,183 (97.971530%)	224,939,527 (2.028470%)	0 (0.000000%)
12.	To consider and approve the resolution on the change of business scope and the amendment to the articles of association of the Bank	10,864,243,483 (97.972056%)	224,881,227 (2.027944%)	0 (0.000000%)

As more than half of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the aforementioned resolutions numbered 1 to 8, these resolutions were duly passed as ordinary resolutions at the AGM. As more than two-thirds of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the aforementioned resolutions numbered 9 to 12, these resolutions were duly passed as special resolutions at the AGM.

SCRUTINY

Computershare Hong Kong Investor Services Limited, the H Share Registrar of the Bank, acted as the scrutineer at the AGM. DeHeng Law Offices, the legal adviser of the Bank as to the PRC laws, a Supervisor and two representatives of Shareholders carried out the vote counting at the AGM at the same time.

II. ELECTION OF DIRECTORS

The Bank announces that Mr. Ma Lingxiao and Mr. Wang Zhaoyuan were elected as a non-executive Director of the Bank at the AGM, respectively. The biographical details of Mr. Ma Lingxiao and Mr. Wang Zhaoyuan are set out as follows:

Mr. Ma Lingxiao, born in July 1978, holds a doctorate degree in economics from Xi’an Jiaotong University and possesses the professional and technical qualifications of associate researcher. He is currently the deputy director of the early correction department of Deposit Insurance Fund Management Co., Ltd. (存款保險基金管理有限責任公司). He was formerly the section chief of the financial stabilization division, the director of the financial research division, the section chief, and the deputy researcher of the deposit insurance division of the operation management office of the People’s Bank of China.

Mr. Wang Zhaoyuan, born in January 1971, holds a master’s degree in economics from Anhui University. He is currently a director and the general manager of Anhui Credit Guaranty Group Co., Ltd. (安徽省信用擔保集團有限公司). Previously, Mr. Wang held various positions in Anhui Provincial Department of Finance, including the officer, deputy section chief and section chief of the budget division, the deputy director of the rural tax and fee reform division, the deputy director of the budget division, the deputy director and director of the enterprise division (during the period from December 2009 to December 2010, Mr. Wang practiced as a member of the Standing Committee of CPC Yingshang County Committee and deputy magistrate of Yingshang County), the director of the economic construction division, and the deputy director-general.

The terms of office of Mr. Ma Lingxiao and Mr. Wang Zhaoyuan as Directors are the same as that of the fourth session of the Board of Directors, which will commence from the date on which their qualifications as Directors are approved by the CBIRC Anhui Office and will end on the expiry date of the term of office of the fourth session of the Board of Directors of the Bank. Mr. Ma Lingxiao and Mr. Wang Zhaoyuan, as non-executive Directors, will not receive any salary from the Bank.

To the knowledge of the Board of Directors, save as disclosed above, Mr. Ma Lingxiao and Mr. Wang Zhaoyuan did not hold any directorship in any listed companies (other than the Bank) or any other positions in the subsidiaries of the Bank during the previous three years, and they do not have any relationship with any other Directors, Supervisors, senior management or substantial Shareholders (as defined in the Listing Rules) of the Bank. As at the date of this announcement, Mr. Ma does not hold any interests in the Shares of the Bank or its associated corporations within the meaning of Part XV of the SFO, and Mr. Wang Zhaoyuan holds 11,811 Domestic Shares (long position) of the Bank.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Ma Lingxiao and Mr. Wang Zhaoyuan that are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders of the Bank.

AMENDMENT TO THE ARTICLES OF ASSOCIATION

The resolution on the change of business scope and the amendment to the Articles of Association was considered and approved by the AGM. The amended Articles of Association shall become effective upon approval by the banking and insurance industry regulatory authorities. Further announcement in relation to the approval of the amendment to the Articles of Association will be published by the Bank in due course.

By order of the Board
Huishang Bank Corporation Limited*
Yan Chen
(Temporarily performing the duties of the Chairman)
Executive Director

Hefei, Anhui Province, the PRC
June 30, 2021

As at the date of this announcement, the Board of Directors comprises Yan Chen and Zhang Renfu as executive Directors; Zhu Yicun, Wu Tian, Qian Dongsheng, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive Directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng and Huang Aiming as independent non-executive Directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*