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## **A-LIVING SMART CITY SERVICES CO., LTD. \***

### **雅生活智慧城市服務股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3319)**

### **FULFILLMENT OF PROFIT GUARANTEE**

Reference is made to the circular of A-Living Smart City Services Co., Ltd. (the “**Company**”) dated 26 February 2021 in relation to the acquisition of 60% equity interest in New CMIG PM (the “**Circular**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

As disclosed in the Circular and pursuant to the New CMIG PM Agreement (as supplemented), the Vendor has irrevocably warranted and guaranteed to the Purchaser that the Kerui PM Audited Net Profit will not be less than RMB45,900,000.

The Board is pleased to announce that according to the audited net profit after taxation and excluding extraordinary items of Kerui PM attributable to New CMIG PM for the year ended 31 December 2020, the Kerui Guaranteed Profit has been fulfilled and therefore no compensation is required to be paid by the Vendor.

**By Order of the Board**

**A-Living Smart City Services Co., Ltd.**

**LI Dalong**

*Executive Director, President (General Manager) and  
Chief Executive Officer*

Hong Kong, 30 June 2021

*As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung<sup>^</sup> (Co-chairman), Mr. Huang Fengchao<sup>^</sup> (Co-chairman), Mr. Li Dalong<sup>^</sup> (President (General Manager) and Chief Executive Officer), Mr. Wei Xianzhong<sup>^^</sup>, Ms. Yue Yuan<sup>^^</sup>, Mr. Wan Kam To<sup>^^</sup>, Ms. Wong Chui Ping Cassie<sup>^^</sup> and Mr. Wang Peng<sup>^^</sup>.*

<sup>^</sup> *Executive Directors*

<sup>^^</sup> *Non-executive Directors*

<sup>^^^</sup> *Independent Non-executive Directors*

\* *for identification purposes only*