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HUAYU EXPRESSWAY GROUP LIMITED

華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

**COMPLETION OF
MAJOR ACQUISITION AND CONNECTED TRANSACTION
IN RELATION TO THE ACQUISITION OF 60% EQUITY INTERESTS
IN THE TARGET COMPANY**

References are made to the announcement of Huayu Expressway Group Limited (the “**Company**”) dated 7 April 2021 and the circular of the Company dated 30 April 2021 (the “**Circular**”) in relation to, among other things, the Acquisition. Unless the context requires otherwise, the use of capitalised terms herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the Conditions Precedent have been fulfilled (including the execution of the Loan Agreement) or otherwise waived and hence Completion has taken place on 29 June 2021. Following Completion, the Company indirectly holds 60% equity interest in the Target Company, which shall become a subsidiary of the Company and the financial results of which shall be consolidated into the financial accounts of the Group.

By Order of the Board
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong, 29 June 2021

As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Mai Qing Quan and Mr. Fu Jie Pin and the independent non-executive Directors are Mr. Sun Xiao Nian, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.