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## RESUMPTION GUIDANCE

This announcement is made by China Financial Services Holdings Limited (the “**Company**“, collectively with its subsidiaries, the “**Group**“) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**“) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**“) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to the announcements of the Company dated 18 October 2020, 28 March 2021, 31 March 2021, 28 April 2021 and 8 June 2021.

### RESUMPTION GUIDANCE

On 25 June 2021, the board (the “**Board**“) of directors of the Company (the “**Directors**“) received a letter (the “**Letter**“) from the Stock Exchange setting out the following resumption guidance for the Company:

- (i) conduct an independent forensic investigation into the unauthorised guarantees and loans, disclose the findings and take appropriate remedial actions;
- (ii) conduct an independent forensic investigation with a view to identifying, if any, other material financial assistance made by the Group without proper authorisation, announce the findings, and take appropriate remedial actions;

- (iii) demonstrate that there is no reasonable regulatory concern about management integrity, and/or integrity of any persons with substantial influence over the Company's management and operations, which will pose a risk to investors and damage market confidence;
- (iv) demonstrate that the Directors meet a standard of competence commensurate with their position as directors of a listed issuer to fulfil duties of skill, care and diligence as required under Rules 3.08 and 3.09 of the Listing Rules;
- (v) demonstrate that the Company has in place adequate internal controls systems and procedures to comply with the Listing Rules;
- (vi) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (vii) demonstrate compliance with Rule 13.24 of the Listing Rules; and
- (viii) announce all material information for the Company's shareholders and investors to appraise its position.

The Letter also states that the Company must remedy any issues that may arise from time to time and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume, and for this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange further indicates that it may modify or supplement the resumption guidance that has been given and/or give further guidance if the Company's situation changes.

Under Rule 6.01A of the Listing Rules, the Stock Exchange may cancel the Company's listing if trading in the Company's shares has been suspended for 18 continuous months, expiring on 28 September 2022. If the Company fails to fulfil the resumption guidance and comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares ("**Shares**") by 28 September 2022, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. This is subject to the Stock Exchange's right to impose a shorter specific remedial period under Rules 6.01 and 6.10 of the Listing Rules if appropriate.

The Company is currently working with its advisors to take the necessary steps to resolve the issues causing the suspension in trading in the Shares and comply with the resumption guidance with the aim of resuming trading in the Shares as soon as practicable. The Company will continue to keep its shareholders and potential investors informed of the progress by making further announcements as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:43 a.m. on 29 March 2021 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Financial Services Holdings Limited**  
**Chung Chin Keung**  
*Company Secretary*

Hong Kong, 28 June 2021

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Dr. Cheung Chai Hong

*Non-executive Directors*

Mr. Chan Yuk Ming (*Chairman*)

Mr. Fang Feiyue

Mr. Wu Xinjiang

Mr. Tao Chun

*Independent non-executive Directors*

Mr. Chan Chun Keung

Mr. Lee Ka Wai

Dr. Zhang Xiao Jun

Madam Zhan Lili