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Add New Energy Investment Holdings Group Limited
愛德新能源投資控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02623)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that, based on the unaudited consolidated management accounts of the Group for the six months ending 30 June 2021 and the financial information currently available, it is expected that the Group's principal business will record a profit of approximately RMB15 million for the six months ending 30 June 2021, which shows a significant improvement in the profit of approximately RMB2.1 million (excluding extraordinary items (i) the government grants of remediation subsidy; and (ii) the gain on disposal of property, plant and equipment of the aggregate amount of approximately RMB18 million) in the same corresponding period last year.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Add New Energy Investment Holdings Group Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company hereby informs the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the unaudited consolidated management accounts of the Group for the six months ending 30 June 2021 and the financial information currently available, it is expected that the Group’s principal business will record a profit of approximately RMB15 million for the six months ending 30 June 2021, which shows a significant improvement in the profit of approximately RMB2.1 million (excluding extraordinary items (i) the government grants of remediation subsidy; and (ii) the gain on disposal of property, plant and equipment of the aggregate amount of approximately RMB18 million) in the same corresponding period last year.

The significant improvement in the profit is mainly due to the income generated from the Group’s principal business for the six months ending 30 June 2021 has further increased from approximately RMB342 million in the same correspondence period last year to approximately RMB900 million, which is more than a double.

The Company is in the process of finalising the consolidated interim results of the Group for the six months ending 30 June 2021. The information contained in this announcement is only based on the preliminary review of the information currently available, which has not been audited or reviewed by the auditor of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ending 30 June 2021, which is expected to be published by the end of August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Add New Energy Investment Holdings Group Limited
Li Yunde
Chairman

Hong Kong, 27 June 2021

As at the date of this announcement, the executive Directors are Mr. Li Yunde (Chairman), Mr. Geng Guohua (Chief Executive Officer) and Mr. Lang Weiguo; the independent non-executive Directors are Mr. Leung Nga Tat, Mr. Zhang Jingsheng and Mr. Li Xiaoyang.