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HISENSE HOME APPLIANCES GROUP CO., LTD.
海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

ANNOUNCEMENT

RESOLUTIONS PASSED AT THE 2020 ANNUAL GENERAL MEETING

The 2020 annual general meeting (the “**AGM**”) of Hisense Home Appliances Group Co., Ltd. (the “**Company**”) was held at the conference room of the Company’s head office, Shunde District, Foshan City, Guangdong Province, the People’s Republic of China (the “**PRC**”) on 25 June 2021 at 3:00 p.m. A poll was demanded by Mr. Duan Yue Bin, the chairman of the AGM, for voting on the proposed resolutions as set out in the notice of the AGM dated 2 June 2021 (the “**Notice of the AGM**”). The convening of the AGM was in accordance with the Company Law of the PRC and the articles of association of the Company (the “**Articles of Association**”). All resolutions were approved by the shareholders of the Company (the “**Shareholders**”) by way of poll.

As at the date of verifying the Shareholders’ entitlement to attend the AGM, the issued share capital of the Company comprised 1,362,725,370 shares, of which 903,135,562 were A shares and 459,589,808 were H shares. 11 shareholders or their proxies holding 690,089,429 shares (including 591,510,669 A shares and 98,578,760 H shares), representing approximately 50.64% of the entire issued share capital of the Company, attended the AGM (in person or through the online voting system of Shenzhen Securities Information Co., Ltd.). Among these, 4 shareholders or their proxies attended the AGM in person, representing 619,047,157 shares or approximately 45.43% of the entire issued share capital of the Company, while 7 holders of A shares attended the AGM through the online voting system of Shenzhen Securities Information Co., Ltd., representing a total of 71,042,272 A shares or approximately 5.21% of the entire issued share capital of the Company.

So far as the Company is aware, the total number of shares entitling the holders to attend and vote for or against the ordinary resolutions at the AGM was 1,362,725,370 shares (the Company's total number of issued shares). There were no shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholder was required under the Listing Rules to abstain from voting at the AGM and no Shareholder has stated his/her/its intention in the circular of the Company dated 2 June 2021 to vote against or to abstain from voting on the resolution at the AGM.

ShineWing Certified Public Accountants was appointed as the scrutineer at the AGM for the purpose of vote-taking.

Terms used herein, unless otherwise defined, shall have the same meanings as provided in the Notice of the AGM. Please refer to the Notice of the AGM for the full wording of the resolutions set out below. The poll results in respect of the resolutions passed at the AGM were as follows:

Resolutions by way of non-cumulative voting:							
Ordinary Resolutions		For		Against		Abstain	
		Number of votes (shares)	The percentage of shares carrying voting rights (%)	Number of votes (shares)	The percentage of shares carrying voting rights (%)	Number of votes (shares)	The percentage of shares carrying voting rights (%)
1.	To consider and approve the report of the board of directors of the Company (the “ Board ”) for the year ended 31 December 2020.						
	Total	689,077,558	99.85337%	49,770	0.00721%	962,101	0.13942%
	A shares	591,460,799	99.99157%	49,770	0.00841%	100	0.00002%
	H shares	97,616,759	99.02413%	0	0.00000%	962,001	0.97587%
	Poll results	passed					
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2020.						
	Total	689,077,558	99.85337%	49,770	0.00721%	962,101	0.13942%
	A shares	591,460,799	99.99157%	49,770	0.00841%	100	0.00002%

	H shares	97,616,759	99.02413%	0	0.00000%	962,001	0.97587%
	Poll results	passed					
3.	To consider and approve the 2020 annual report of the Company and its summary.						
	Total	688,227,558	99.73020%	899,770	0.13038%	962,101	0.13942%
	A shares	591,460,799	99.99157%	49,770	0.00841%	100	0.00002%
	H shares	96,766,759	98.16187%	850,000	0.86225%	962,001	0.97587%
	Poll results	passed					
4.	To consider and approve the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2020.						
	Total	688,227,558	99.73020%	899,770	0.13038%	962,101	0.13942%
	A shares	591,460,799	99.99157%	49,770	0.00841%	100	0.00002%
	H shares	96,766,759	98.16187%	850,000	0.86225%	962,001	0.97587%
	Poll results	passed					
5.	To consider and approve the profit distribution proposal of the Company for the year ended 31 December 2020.						
	Total	690,051,729	99.99454%	37,600	0.00545%	100	0.00001%
	A shares	591,472,969	99.99363%	37,600	0.00636%	100	0.00002%
	H shares	98,578,760	100.00000%	0	0.00000%	0	0.00000%
	Poll results	passed					
6.	To consider and approve the re-appointment of ShineWing Certified Public Accountants LLP as the auditor of the Company for the ensuing year and to authorise the Board to fix its remuneration.						
	Total	689,927,559	99.97654%	161,770	0.02344%	100	0.00001%
	A shares	591,460,799	99.99157%	49,770	0.00841%	100	0.00002%
	H shares	98,466,760	99.88639%	112,000	0.11361%	0	0.00000%
	Poll results	passed					
7.	To consider and approve the Company’s Special Report on the Commencement of Foreign Exchange Derivatives Business for the year 2021.						
	Total	689,077,658	99.85339%	49,770	0.00721%	962,001	0.13940%

	A shares	591,460,899	99.99159%	49,770	0.00841%	0	0.00000%
	H shares	97,616,759	99.02413%	0	0.00000%	962,001	0.97587%
	Poll results	passed					
8.	To consider and approve the resolution on entrusted wealth management of idle self-owned funds of the Company.						
	Total	609,638,590	88.34197%	80,450,839	11.65803%	0	0.00000%
	A shares	538,768,560	91.08349%	52,742,109	8.91651%	0	0.00000%
	H shares	70,870,030	71.89178%	27,708,730	28.10822%	0	0.00000%
	Poll results	passed					
9.	To consider and approve the resolution to purchase liability insurance for the directors and the members of the senior management of the Company and to authorise the Board to handle the relevant matters.						
	Total	687,825,558	99.67195%	1,301,870	0.18865%	962,001	0.13940%
	A shares	591,336,799	99.97061%	173,870	0.02939%	0	0.00000%
	H shares	96,488,759	97.87987%	1,128,000	1.14426%	962,001	0.97587%
	Poll results	passed					
Resolutions by way of cumulative voting:							
Ordinary Resolutions		Number of votes (shares)			The percentage of shares carrying voting rights (%)		
10.	To consider and approve the resolutions on the election of the executive directors election of the eleventh session of the Board:						
10.1	To elect Mr. Jia Shao Qian as an executive director of the eleventh session of the Board and to fix the level of his remuneration.						
	Total	677,025,903			99.86934%		
	A shares	590,500,890			99.85022%		
	H shares	86,525,013			100.00000%		
	Poll results	passed					
10.2	To elect Mr. Lin Lan as an executive director of the eleventh session of the Board and to fix the level of his remuneration.						

	Total	677,521,183	99.94240%
	A shares	590,996,160	99.93397%
	H shares	86,525,023	100.00000%
	Poll results	passed	
10.3	To elect Mr. Dai Hui Zhong as an executive director of the eleventh session of the Board and to fix the level of his remuneration.		
	Total	688,399,646	99.98314%
	A shares	591,394,572	99.98037%
	H shares	97,005,074	100.00000%
	Poll results	passed	
10.4	To elect Mr. Duan Yue Bin as an executive director of the eleventh session of the Board and to fix the level of his remuneration.		
	Total	688,399,646	99.98314%
	A shares	591,394,572	99.98037%
	H shares	97,005,074	100.00000%
	Poll results	passed	
10.5	To elect Mr. Fei Li Cheng as an executive director of the eleventh session of the Board and to fix the level of his remuneration.		
	Total	688,399,646	99.98314%
	A shares	591,394,572	99.98037%
	H shares	97,005,074	100.00000%
	Poll results	passed	
10.6	To elect Mr. Xia Zhang Zhua as an executive director of the eleventh session of the Board and to fix the level of his remuneration.		
	Total	687,325,224	99.98311%
	A shares	591,270,572	99.98037%
	H shares	96,054,652	100.00000%
	Poll results	passed	

11.	To consider and approve the resolutions on the election of the independent non-executive directors of the eleventh session of the board of directors of the Company:		
11.1	To elect Mr. Ma Jin Quan as an independent non-executive director of the eleventh session of the Board and to fix the level of his remuneration.		
	Total	686,839,885	99.91921%
	A shares	590,955,330	99.90612%
	H shares	95,884,555	100.00000%
	Poll results	passed	
11.2	To elect Mr. Zhong Geng Shen as an independent non-executive director of the eleventh session of the Board and to fix the level of his remuneration.		
	Total	652,081,609	99.81985%
	A shares	590,333,834	99.80105%
	H shares	61,747,775	100.00000%
	Poll results	passed	
11.3	To elect Mr. Cheung Sai Kit as an independent non-executive director of the eleventh session of the Board and to fix the level of his remuneration.		
	Total	683,712,145	99.91096%
	A shares	590,777,329	99.89696%
	H shares	92,934,816	100.00000%
	Poll results	passed	
12.	To consider and approve the resolutions on the election of the shareholder representative supervisors of the eleventh session of the supervisory committee of the Company:		
12.1	To elect Mr. Liu Zhen Shun as a shareholder representative supervisor of the eleventh session of the supervisory committee of the Company and to fix the level of his remuneration.		
	Total	683,712,145	99.91096%
	A shares	590,777,329	99.89696%
	H shares	92,934,816	100.00000%
	Poll results	passed	
12.2	To elect Ms. Sun Jia Hui as a shareholder representative supervisor of the eleventh session of the supervisory committee of the Company and to fix the level of her remuneration.		

	Total	684,512,974	99.97516%
	A shares	591,216,571	99.97124%
	H shares	93,296,403	100.00000%
	Poll results	passed	

PAYMENT OF THE FINAL DIVIDEND

Declaration and payment of a final dividend of RMB 3.47 per 10 shares (tax inclusive) was approved at the AGM. The dividend of H shares will be paid to the holders of H shares whose names appear on the register of members of the Company on Friday, 9 July 2021 (the "Record Date"). The register of members of the Company will be closed from 2 July 2021 (Friday) to 9 July 2021 (Friday) (both days inclusive) during which period no transfer of shares of the Company will be registered.

According to the Articles of Association, dividend will be denominated and declared in Renminbi. Dividend on A shares will be paid in Renminbi and dividend on H shares will be paid in Hong Kong dollars. The amount of dividend payable in Hong Kong dollars is calculated based on the average median exchange rate of Hong Kong dollars to Renminbi as announced by the People's Bank of China on the date which is five business days prior to 25 June 2021, being the date of dividend declaration (HK\$1.00 equivalent to RMB 0.83190).

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent in Hong Kong (the "Receiving Agent") and will pay to the Receiving Agent final dividend declared for payment to holders of H shares. Final dividend will be paid by the Receiving Agent and relevant 7 cheques are expected to be despatched on or about 13 August 2021 to holders of H shares entitled to receive such dividend by ordinary post at their own risk.

With respect to the profit distribution, the Company wishes to emphasize that, pursuant to the provisions of the Corporate Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and the Implementing Regulations of the Corporate Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法實施條例》), with effect from 1 January 2008, any PRC domestic enterprise shall withhold the corporate income tax when distributing dividends payable to the shareholders being non-resident enterprises (i.e. legal persons) for accounting periods starting from 1 January 2008, and the payer of the dividends shall serve as the withholding agent. The Company will strictly abide by the law and identify all shareholders who are subject to the withholding and payment of corporate income tax based on the register of members of H shares of the Company as at the Record Date in respect of the distribution of dividends and shall distribute the relevant dividends after deducting

corporate income tax of 10% to non-resident enterprise shareholders (as defined under the Enterprise Income Tax Law (《企業所得稅法》), including HKSCC (Nominees) Limited, other corporate nominees or trustees, or other organizations or entities) whose names appear on such register of members of H shares of the Company.

After receiving dividends, non-resident enterprise may apply to the relevant tax authorities for enjoying treatment of taxation treaties (arrangement) in person or through appointed agent or through a person who has obligation to withhold or pay dividend and provide information to prove that it is an actual beneficiary conforming with the requirement(s) of taxation treaties (arrangement). After the relevant tax authorities have verified that there is no error, it shall refund tax with reference to the tax levied and the difference in the amount of tax payable calculated at the tax rate under the taxation treaties (arrangement).

Pursuant to the requirements of “Notice of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax (Cai Shui Zi [1994]020)” (財政部、國家稅務總局關於個人所得稅若干政策問題的通知 (財稅字 [1994] 020 號)), foreign individuals are exempted from individual income tax on dividends and bonus received from foreign-invested enterprises in the PRC. As the Company is a foreign-invested joint stock limited company, thus the individual shareholders who hold the H shares of the Company and whose names appear in the register of members of the H shares are not required to pay the individual income tax of the PRC.

Shareholders and investors should read the contents of this announcement carefully. Shareholders are recommended to consult their tax advisers regarding PRC, Hong Kong and other tax implications arising from their holding and disposal of H shares of the Company. The Company has no obligation and shall not be responsible for confirming the identities of the shareholders. The Company will withhold and pay the enterprise income tax in strict compliance with the relevant laws or requirements of the relevant governmental authorities and based strictly on the H Share register of members on the Record Date. The Company shall owe no liability whatsoever in respect of and will not entertain any request arising from any delay in ascertaining the identity of the shareholders, or inaccurate determination of the identity of the shareholders, or any disputes over the mechanism of withholding and paying of the enterprise income tax.

Investors' attention should be drawn to the announcement regarding the detailed arrangement of the distribution of dividend for A shares of the Company to be published in due course.

Legal opinion of PRC lawyer

1. Name of law firm: BEIJING DHH (GUANGZHOU) LAW FIRM

2. Name of lawyer: Hua Qing Chun, Gao De Gang

3 Summarised legal opinion: The convening of the AGM, the procedures for holding the AGM, the eligibility of the convener, the eligibility of the persons attending the AGM, the proposed resolutions and the voting procedures at the AGM are in compliance with the requirements of the laws and regulations and the Articles of Association. The voting results of the AGM are lawful and valid.

Documents available for inspection

1. The resolutions passed at the AGM which has been signed and confirmed by the directors of the Company present at the meeting; and

2. Legal opinion in relation to the AGM.

By order of the Board of
Hisense Home Appliances Group Co., Ltd.
Duan Yue Bin
Chairman

Foshan City, Guangdong, the PRC, 25 June 2021

As at the date of this announcement, the Company's executive directors are Mr. Duan Yue Bin, Mr. Jia Shao Qian, Mr. Lin Lan, Mr. Dai Hui Zhong, Mr. Fei Li Cheng and Mr. Xia Zhang Zhua; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.