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**POP MART**

**POP MART INTERNATIONAL GROUP LIMITED**

**泡泡瑪特國際集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9992)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO CONNECTED TRANSACTION  
PARTICIPATION IN AN INVESTMENT FUND**

Reference is made to the announcement of Pop Mart International Group Limited (the “**Company**”) dated June 2, 2021 (the “**Announcement**”) in relation to a connected transaction that Beijing Pop Mart (an indirect wholly-owned subsidiary of the Company) as one of the limited partners entered into the Partnership Agreement with other limited partners and Zhoushan Fengqiao Lixin (as the General Partner) in respect of participation in an investment fund (the “**Connected Transaction**”). Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Announcement.

This announcement is to provide supplemental information on the Connected Transaction.

**RELEVANT EXPERIENCE AND INVESTMENT COMMITTEE OF THE FUND  
MANAGER**

Shanghai Fengqiao Investment Management Co. Ltd. is the manager of the Fund (the “**Fund Manager**”). The Fund Manager was engaged in management of two funds with a total asset value of about RMB1 billion as of June 2, 2021 and made investments in several emerging consumer brands, including among others, the Company (as a minority shareholder of the Company), Kuke Music and NEIWAI.

The Fund Manager has established an investment committee, which consists of two members who were nominated and decided by the General Partner. The biographical details of the members of the investment committee are set out as follows:

Mr. Tu Zheng (“**Mr. Tu**”) was appointed as non-executive director of the Company in May 2019, whose biography was disclosed in the 2020 annual report of the Company published on April 26, 2021. Mr. Tu has over 14 years of profound experience and expertise in investment management.

Ms. Chang Xin (“**Ms. Chang**”) has been serving as a partner of the Fund Manager since May 2018. Before joining the Fund Manager, Ms. Chang worked in Feima Fund, DT Capital Partners and QF Capital. Ms. Chang has profound experience and expertise in investment management.

## **THE UNDERLYING PORTFOLIO OF THE FUND**

Currently, the Fund is under negotiation with a number of potential investment targets but has not committed to any investment into any such target. Subject to the identification of investment targets and performance of the targets, it is impracticable for the Company to provide an expected rate of return for now.

## **THE SOURCE OF PROCEEDS TO FINANCE THE INVESTMENT**

As disclosed in the Announcement, the Company intends to fund its capital contribution from the existing internal resources of the Group. Thus, IPO proceeds of the Company will not be used to finance the investment in the Fund.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE CONNECTED TRANSACTION**

The primary objective of the Company's investment in the Fund is to make equity investments or other investments to gain long-term financial returns. In addition to this primary objective, the Fund also offers the Company an opportunity to achieve cooperation and synergy with other companies, which if materialized, will bring further benefits to the Company and add additional value to the investment in the Fund.

The Company believes that it is possible that relationships and synergies will be fostered through participation in the Fund based on the reasons set out below. The investment in the Fund brings the Company closer to the investees of the Fund who share a similar target consumer group. Given the Company is currently the only limited partner of the Fund which operates a business in the consumer goods industry, in contrast to other limited partners which mainly engage in investment holding, and the Company itself is also one of the investees of the Fund Manager, the Company believes that the ongoing participation of the Company in the Fund will enable the Company to build closer relationships with investee companies of the Fund, through the General Partner or the Fund Manager. Such opportunity of networking with other companies has a chance of fostering cooperation in the future.

The additional information disclosed herein does not affect any other information contained in the Announcement.

By order of the Board  
**POP MART INTERNATIONAL GROUP LIMITED**  
**Wang Ning**  
*Executive Director, Chairman of the Board  
and Chief Executive Officer*

Hong Kong, June 25, 2021

*As at the date of this announcement, the executive Directors are Mr. Wang Ning, Ms. Yang Tao, Ms. Liu Ran and Mr. Si De, the non-executive Directors are Mr. Tu Zheng and Mr. He Yu, and the independent non-executive Directors are Mr. Zhang Jianjun, Mr. Wu Liansheng and Mr. Ngan King Leung Gary.*