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Shinelong Automotive Lightweight Application Limited

助龍汽車輕量化應用有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1930)

PROFIT WARNING

This announcement is made by Shinelong Automotive Lightweight Application Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021, the Group has recorded a net profit attributable to the Shareholders of approximately RMB5.7 million for the five months ended 31 May 2021, representing a decrease of approximately 35% from that of approximately RMB8.8 million for the corresponding period in 2020. The Board considers that such significant decline was primarily due to the absence of revenue from the sales of health protective appliances moulds for the five months ended 31 May 2021, as compared to the significant demand of the same for the corresponding period in 2020 as a result of the outbreak of novel coronavirus disease 2019 (COVID-19) in early 2020.

With reference to the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and information currently available, the Group is expected to record a significant decline in the net profit for the six months ending 30 June 2021 as compared to the corresponding period in 2020.

The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021, which have not been audited or reviewed by the Company’s auditors and the audit committee of the Company and may be subject to adjustment. Shareholders and potential investors are advised to read carefully, the interim results announcement of the Company for the six months ending 30 June 2021, which is expected to be announced in August 2021 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shinelong Automotive Lightweight Application Limited
Lin Wan-Yi
Chairman and Executive Director

Hong Kong, 25 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Lin Wan-Yi, Mr. Yung Chia-Pu, Mr. Cheng Ching-Long and Mr. Lu Jen-Chieh; the non-executive director of the Company is Ms. Hsieh Pei-Chen; and the independent non-executive directors of the Company are Mr. So George Siu Ming, Mr. Lin Lien-Hsing and Mr. Fan Chi Chiu.