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## **CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED**

**中國新城鎮發展有限公司**

*(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)*

**(Stock Code: 1278)**

## **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 JUNE 2021 AND RETIREMENT OF EXECUTIVE DIRECTOR**

### **POLL RESULTS OF 2021 AGM**

The board of directors of China New Town Development Company Limited (the “**Company**” and the “**Board**”, respectively) is pleased to announce that all the proposed ordinary resolutions as set out in the notice of the annual general meeting of the Company (the “**AGM**”) dated 26 April 2021 (the “**AGM Notice**” and the “**Proposed Resolutions**”, respectively) were duly passed by the holders of the Company’s ordinary shares (the “**Shares**” and the “**Shareholders**”, respectively) by way of poll at the AGM held on Friday, 25 June 2021 (the “**2021 AGM**”).

As at the date of the 2021 AGM, there were 9,726,246,417 issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the 2021 AGM. There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolutions at the 2021 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

None of the Shareholders was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the 2021 AGM. None of the Shareholders has stated in the Company’s circular dated 26 April 2021 (the “**Circular**”) his/her/its intention to vote against or to abstain from voting on any of the Proposed Resolutions at the 2021 AGM.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the 2021 AGM.

The poll results in respect of all the Proposed Resolutions put to the vote of the 2021 AGM are set out as follows:

Ordinary Resolutions		Number of Votes (Approximate %) <sup>(Note 1)</sup>	
		For	Against
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and independent auditor of the Company for the year ended 31 December 2020 (the “Year”).	5,496,135,461 (100%)	0 (0%)
2.	(a) To re-elect the following directors of the Company (the “Directors”) pursuant to articles 86(1) and 86(2) of the articles of association of the Company:		
	(i) Has been withdrawn. <sup>(Note 2)</sup>	N/A	N/A
	(ii) Mr. Wang Jiangang as a non-executive Director.	5,492,140,771 (99.93%)	3,994,690 (0.07%)
	(iii) Mr. Henry Tan Song Kok as an independent non-executive Director (the “INED”).	5,495,864,770 (99.99%)	270,691 (0.01%)
	(iv) Mr. E Hock Yap as an INED.	5,496,135,461 (100%)	0 (0%)
	(b) To authorise the Board to fix the remuneration of the Directors for the year ending 31 December 2021.	5,496,135,461 (100%)	0 (0%)
3.	To re-appoint Messrs. Ernst & Young as the independent auditor of the Company to hold office until the conclusion of the next annual general meeting and to authorise the Board to fix its remuneration.	5,496,135,461 (100%)	0 (0%)
4.	To grant a general and unconditional mandate to the Directors to repurchase Shares not exceeding 10% of the issued Shares. <sup>(Note 3)</sup>	5,496,135,461 (100%)	0 (0%)
5.	To grant a general and unconditional mandate to the Directors to allot, issue and otherwise deal with additional Shares not exceeding 20% of the issued Shares. <sup>(Note 3)</sup>	5,483,740,771 (99.77%)	12,394,690 (0.23%)
6.	Conditional on the passing of Resolution nos. 4 and 5 to extend the general mandate granted by Resolution no. 5 by adding thereto the Shares bought back pursuant to the general mandate granted by Resolution no. 4. <sup>(Note 3)</sup>	5,483,740,771 (99.77%)	12,394,690 (0.23%)

Notes:

1. *The number of votes and the approximate percentage of total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the 2021 AGM in person, by authorised representative or by proxy.*
2. *Ordinary resolution no. 2(a)(i) regarding the re-election of Mr. Ren Xiaowei (“**Mr. Ren**”) as an executive Director no longer applicable and has been withdrawn at the 2021 AGM. For details, please refer to the announcement of the Company dated 22 June 2021.*
3. *For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.*

As more than 50% of the votes were cast in favour of each of the Proposed Resolutions, all of them were duly passed as ordinary resolutions of the Company.

## **RETIREMENT OF EXECUTIVE DIRECTOR**

Mr. Ren has retired as an executive Director at the conclusion of the 2021 AGM. Mr. Ren has confirmed that he has no disagreement with the Board and there are no matters relating to his retirement that needs to be brought to the attention of the Shareholders.

The Board would like to express its great appreciation and sincere gratitude to Mr. Ren for his valuable efforts and contributions to the Company during his tenure of office.

For and on behalf of  
**China New Town Development Company Limited**  
**Liu Heqiang**  
*Chief Executive Officer and Executive Director*

Hong Kong, 25 June 2021

*As at the date of this announcement, the executive Directors are Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu and Mr. Shi Janson Bing; the non-executive Directors are Mr. Zuo Kun (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wei Dongzheng and Mr. Wang Jiangan; and the independent non-executive Directors are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.*