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Qilu Expressway Company Limited
齊魯高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

POLL RESULTS OF 2020 ANNUAL GENERAL MEETING
HELD ON 24 JUNE 2021

References are made to the notice of the 2020 annual general meeting (the “**2020 AGM**”) of Qilu Expressway Company Limited (the “**Company**”) dated 26 April 2021 and the circular of the Company dated 26 April 2021 (the “**Circular**”). Unless otherwise indicated, the capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board confirms that there are no false representations, misleading statements or material omissions in this announcement, and individually and collectively accepts the responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

I. POLL RESULTS OF THE 2020 AGM

According to the notice of the 2020 AGM, the 2020 AGM was held at 10:00 a.m. on Thursday, 24 June 2021 at Oriental Room, Enjoy Hotel (Hanyu Jingu), Building A6-2, Hanyu Financial Business Center, Jinan City, the PRC. All resolutions proposed at the 2020 AGM were taken by poll.

As at the date of the 2020 AGM, the total number of Shares entitling the Shareholders to attend and vote at the 2020 AGM was 2,000,000,000 Shares. There was no restriction on any Shareholders to cast votes on any of the proposed resolutions at the 2020 AGM. No Shareholder was required to abstain from voting on any resolution proposed at the 2020 AGM.

Shareholders and proxies attending the 2020 AGM represented, in aggregate, 1,724,061,000 Shares, being 86.20305% of the total number of Shares with voting rights of the Company.

The holding of the 2020 AGM was in compliance with the requirements of the Company Law and the Articles of Association. The 2020 AGM was chaired by Mr. PENG Hui, an executive Director.

The poll results in respect of the resolutions proposed at the 2020 AGM are as follows:

ORDINARY RESOLUTIONS		FOR	AGAINST	ABSTAIN
1.	To consider and approve the 2020 Annual Report of the Company	1,724,061,000 100%	0 0%	0 0%
2.	To consider and approve the resolution in respect of the Work Report of the Board of Directors of the Company for the year of 2020	1,724,061,000 100%	0 0%	0 0%
3.	To consider and approve the resolution in respect of the Work Report of the Supervisory Committee of the Company for the year of 2020	1,724,061,000 100%	0 0%	0 0%
4.	To consider and approve the audited financial statements and the report of the independent auditors of the Company for the year ended 31 December 2020	1,724,061,000 100%	0 0%	0 0%
5.	To consider and approve the resolution in respect of the Profit Distribution and Dividend Distribution Plan of the Company for the year of 2020	1,724,061,000 100%	0 0%	0 0%
6.	To consider and approve the resolution in respect of the Re-appointment of Audit Firms and Determination of Relevant Audit Fees of the Company for 2021	1,724,061,000 100%	0 0%	0 0%
7.	To consider and approve the resolution in respect of the 2021 Investment Plan of the Company	1,706,293,000 98.969410%	17,768,000 1.030590%	0 0%
8.	To consider and approve the resolution in respect of the Authorisation of Cash Management of Idle Funds of the Company	1,706,293,000 98.969410%	17,768,000 1.030590%	0 0%
9.	To consider and approve the resolution in respect of the 2020 Final Financial Report of the Company	1,724,061,000 100%	0 0%	0 0%
10.	To consider and approve the resolution in respect of the 2021 Financial Budget Plan of the Company	1,724,061,000 100%	0 0%	0 0%

As more than half of the total number of Shares held by the Shareholders who attended and voted on the relevant resolutions at the 2020 AGM were cast in favour of the above ordinary resolutions, all the above resolutions were duly passed.

The Company's H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the 2020 AGM. Two representatives of the Shareholders, a representative of the Supervisors, and a lawyer of DeHeng Law Offices (Jinan) (the Company's PRC legal adviser) participated in the counting of the poll results.

II. DISTRIBUTION OF THE 2020 FINAL DIVIDEND

The Board is pleased to announce that the payment of cash dividends for the year ended 31 December 2020 in an aggregate amount of RMB360,000,000 (tax inclusive), that is, RMB0.180 (tax inclusive) per Share, was approved at the 2020 AGM. The final dividend is expected to be paid on Tuesday, 31 August 2021 to the Domestic Shareholders and H Shareholders whose names appear on the register of members of the Company after the closing of market on Monday, 5 July 2021. Such dividend will be denominated and declared in Renminbi, and paid to the Domestic Shareholders and H Shareholders in Renminbi and Hong Kong dollars, respectively. The exchange rate for dividend paid in Hong Kong dollars shall be the average middle rate for the five business days preceding the date of declaration of such dividend at the 2020 AGM as announced by the People's Bank of China, which was HK\$1 to RMB0.830586. As such, the dividend for each H share of the Company is HK\$0.216714 (tax inclusive).

Please refer to the announcement of the Company dated 26 March 2021 for matters relating to tax on dividends and the closure of register of members for the 2020 Final Dividend.

By order of the Board
Qilu Expressway Company Limited
Peng Hui
Executive Director

Shandong, the PRC
24 June 2021

As at the date of this announcement, the executive Directors are Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Su Xiaodong, Ms. Kong Xia, Mr. Tang Haolai and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Cheng Xuezhao, Mr. Li Hua, Mr. Wang Lingfang, Mr. He Jiale and Mr. Han Ping.