

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

A-LIVING SMART CITY SERVICES CO., LTD. *

雅生活智慧城市服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3319)

FULFILLMENT OF PERFORMANCE TARGET

Reference is made to the announcements of A-Living Smart City Services Co., Ltd. (the “**Company**”) dated 23 January 2019 and 26 February 2019 (the “**HJ Announcements**”) in relation to the acquisition of an aggregate of 60% equity interest in Harbin Jingyang Property Management Co., Ltd.* (哈爾濱景陽物業管理有限公司) (“**Harbin Jingyang**”).

The board of directors of the Company is pleased to announce that according to the audited financial statements of Harbin Jingyang, the performance target for the year ended 31 December 2020, as set out in the HJ Announcements, has been fulfilled and no compensation has been deducted from the consideration.

By Order of the Board

A-Living Smart City Services Co., Ltd.

LI Dalong

*Executive Director, President (General Manager) and
Chief Executive Officer*

Hong Kong, 23 June 2021

As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung[^] (Co-chairman), Mr. Huang Fengchao[^] (Co-chairman), Mr. Li Dalong[^] (President (General Manager) and Chief Executive Officer), Mr. Wei Xianzhong^{^^}, Ms. Yue Yuan^{^^}, Mr. Wan Kam To^{^^^}, Ms. Wong Chui Ping Cassie^{^^^} and Mr. Wang Peng^{^^^}.

[^] *Executive Directors*

^{^^} *Non-executive Directors*

^{^^^} *Independent Non-executive Directors*

* *for identification purposes only*