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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00809)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO RESUMPTION OF PROPERTIES

Reference is made to the announcements of Global Bio-chem Technology Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 9 October 2019, 15 January 2020 and 15 May 2020 (the “**Announcements**”) in relation to the discloseable transaction of the resumption of properties of the Group. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Company is pleased to announce that the Dispute has been settled and the relevant ownership documents of Property II have been surrendered to the Changchun Housing Requisition Office. Accordingly, both Property I and Property II have been surrendered to the Changchun Housing Requisition Office, and completion of the Resumption took place in mid-June 2021.

By order of the Board

Global Bio-chem Technology Group Company Limited

Zhang Zihua

Acting Chairman

Hong Kong, 23 June 2021

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zhang Zihua and Mr. Liu Shuhang; one non-executive Director, namely, Mr. Gao Dongsheng; and three independent non-executive Directors, namely, Ms. Dong Hongxia, Mr. Ng Kwok Pong and Mr. Yeung Kit Lam.

* For identification purposes only