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## **GREENTOWN MANAGEMENT HOLDINGS COMPANY LIMITED**

### **綠城管理控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 09979)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the board of directors (the “**Board**”) of Greentown Management Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and the internal operating data, it is expected that the Group shall record an increase of no less than 70% in the net profit attributable to owners of the Company for the six months ended 30 June 2021 as compared to that as at 30 June 2020.

Based on the information currently available, such increase was mainly attributable to: (i) the increase in demand for project management and service revenue due to the recovery of the economy and the real estate market in the PRC as the COVID-19 pandemic gradually came under control, which offset the adverse effect of the outbreak of pandemic in early 2020 on the revenue of the Group; and (ii) the counter cyclical features and faster growth momentum of the Company due to the asset light nature of the Group’s project management business under the support of macroeconomic policies.

This profit alert announcement of the Company is based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and the internal operating data, which have not been reviewed by the Company’s auditors and may be subject to adjustments during the course of review. Shareholders and potential investors of the Company are therefore advised to read carefully the detailed financial results of the Group for the six months ended 30 June 2021, which will be published by 31 August 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Greentown Management Holdings Company Limited**  
**Li Jun**  
*Chief Executive Officer and Executive Director*

Hangzhou, PRC, 22 June 2021

*As at the date of this announcement, the Board of the Company comprises Mr. Guo Jiafeng and Mr. Zhang Yadong as non-executive Directors, Mr. Li Jun and Mr. Lin Sanjiu as executive Directors, and Mr. Lin Zhihong, Dr. Ding Zuyu and Mr. Chan Yan Kwan Andy as independent non-executive Directors.*