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TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED

致豐工業電子集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 1710)

PROFIT WARNING

This announcement is made by Trio Industrial Electronics Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021, which have not been reviewed or audited by the independent auditor and/or the audit committee, and taking into consideration the sales and shipping plan of the Group for June 2021 and the information currently available to the Board, it is expected to record a loss attributable to equity holders of the Company of not more than approximately HK\$15.0 million for the six months ending 30 June 2021 as compared to a loss attributable to equity holders of the Company of HK\$2.4 million for the six months ended 30 June 2020. The expected increase in loss is mainly because of the following reasons:

1. escalating material costs driven by prolonged shortage in supply of components;
2. severe disruption of global supply chains and product delivery to meet customers’ scheduled orders due to multiple waves of COVID-19;
3. rise in operating costs as a result of the appreciation of Renminbi against other currencies; and
4. the Group’s production outputs have been further affected by electricity rationing since May 2021 in Guangdong Province, the People’s Republic of China.

As the Company has not yet prepared the consolidated financial results of the Group for the six months ending 30 June 2021, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021, which have not been reviewed or audited by the independent auditor and/or the audit committee of the Company. The actual financial results of the Group for the six months ending 30 June 2021 may differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ending 30 June 2021, which is expected to be published in August 2021 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Trio Industrial Electronics Group Limited
Lai Yiu Wah
Chairman and executive Director

Hong Kong, 21 June 2021

As at the date of this announcement, the Board comprises Mr. Lai Yiu Wah, Mr. Tai Leung Lam and Mr. Joseph Mac Carthy as executive Directors, Mr. Fung Chun Chung, Mr. Cheung Kin Wing and Mr. Wong Raymond Fook Lam as independent non-executive Directors.