

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Yadea Group Holdings Ltd.**

**雅迪集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1585)**

### **SUPPLEMENTAL ANNOUNCEMENT ON THE 2020 ANNUAL REPORT**

Reference is made to the annual report for the year ended 31 December 2020 (the “**2020 Annual Report**”) of Yadea Group Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) published on 27 April 2021. Pursuant to paragraph 32(4A) of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company would like to provide further information in respect of its investment with a value of 5% or more of the Group’s total assets as at 31 December 2020 and its financial assets at fair value through profit or loss, which consisted of the Company’s subscription for certain wealth management products and structured deposits including but not limited to the principal guaranteed structural products (“**Ping An Products**”) offered by Ping An Bank Co., Ltd. (平安銀行股份有限公司) (“**Ping An**”).

Further to the announcement of the Company dated 31 March 2020, the Company, through its wholly-owned subsidiary, Yadea Technology Group Sales Co., Ltd. (雅迪科技集團銷售有限公司) (“**Yadea Technology**”), subscribed for and redeemed certain Ping An Products. As at 31 December 2020, Yadea Technology had balance of Ping An Products of approximately RMB1,400 million, the fair value of which was approximately RMB1,408 million, representing 8.79% of the total assets of the Company as at 31 December 2020. Details of the Ping An Products are set out below:

|                                  |  |                |                |                |                |                |                |
|----------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Type of return:                  | Floating, with principal guaranteed by Ping An |                |                |                |                |                |                |
| Term of investment:              | 7 days   | 14 days        | 30 days        | 31 days        | 91 days        | 181 days       | 182 days       |
| Expected annualised return rate: | 0.30% to 2.10%                                 | 1.65% to 3.45% | 0.30% to 3.70% | 1.65% to 4.35% | 1.65% to 4.05% | 1.95% to 3.65% | 1.95% to 3.85% |

|                       |  |   |  |   |   |   |   |
|-----------------------|--|---|--|---|---|---|---|
| Investment portfolio: | Derivative financial instruments linked to the LIBOR | Derivative financial instruments linked to the exchange rate between USD and Euro | Derivative financial instruments linked to the LIBOR | Derivative financial instruments linked to the exchange rate between USD and Euro | Derivative financial instruments linked to the exchange rate between USD and Euro | Derivative financial instruments linked to the exchange rate between USD and Euro | Derivative financial instruments linked to the exchange rate between USD and Euro |
|-----------------------|--|---|--|---|---|---|---|

Repayment arrangement of the principal and return: Ping An shall pay the relevant principal and the corresponding return to the Company in a lump sum within two business days after the expiry of the term of investment

Early termination: The Company does not have a right of early termination

For the year ended 31 December 2020, the Company recorded a gain in fair value of the Ping An Products of approximately RMB20.0 million in the consolidated statement of profit or loss and other comprehensive income.

Ping An is a licensed bank established under the laws of the People’s Republic of China (the “PRC”), which is principally engaged in the provision of corporate and personal banking and other financial services in the PRC. To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, Ping An and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

Subsequent to the reporting period of the 2020 Annual Report and up to the date of this announcement, the Company has subscribed for a total of RMB3,170 million and redeemed a total of RMB3,500 million in the principal amount of the Ping An Products. As at the date of this announcement, the Company holds in the principal amount of RMB1,070 million of the Ping An Products.

The Company’s subscription for the Ping An Products through its wholly-owned subsidiary for treasury management purpose in order to maximise the utilisation of its surplus cash received from its business operations, with a view to achieving balanced yields whilst maintaining high liquidity and a low level of risk.

This announcement does not affect any information contained in the 2020 Annual Report. All contents of the 2020 Annual Report remain true and accurate.

By order of the Board  
**Yadea Group Holdings Ltd.**  
**Dong Jinggui**  
*Chairman*

Hong Kong, 21 June 2021

*As at the date of this announcement, Mr. Dong Jinggui, Ms. Qian Jinghong and Mr. Shen Yu are the executive directors of the Company; Mr. Zhang Yiyin is the non-executive director of the Company; and Mr. Li Zongwei, Mr. Wu Biguang, Mr. Yao Naisheng and Mr. Wong Lung Ming are the independent non-executive directors of the Company.*