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中國海外宏洋集團有限公司

CHINA OVERSEAS GRAND OCEANS GROUP LTD.

(incorporated in Hong Kong with limited liability)

(Stock Code: 81)

VOTING RESULTS AT ANNUAL GENERAL MEETING HELD ON 21 JUNE 2021

At the annual general meeting of China Overseas Grand Oceans Group Limited (the “**Company**”) held on 21 June 2021 (the “**Annual General Meeting**”), a poll was demanded by the chairman for voting on the proposed resolutions as set out in the notice of Annual General Meeting dated 28 April 2021 (the “**Notice of Annual General Meeting**”).

The Company’s share registrar, namely Tricor Standard Limited, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking. Set out below are the poll results in respect of the respective resolutions put to the vote at the Annual General Meeting:

Ordinary Resolutions		No. of votes (%)	
		For	Against
1.	To receive and consider the audited financial statements, the directors’ report and the independent auditor’s report of the Company for the year ended 31 December 2020.	2,252,369,908 (99.32%)	15,412,836 (0.68%)
2.	To consider and declare a final dividend of HK27.5 cents per ordinary share for the year ended 31 December 2020.	2,266,121,408 (99.93%)	1,661,336 (0.07%)
3.	(a) To re-elect Mr. Yang Lin as Director.	2,253,467,590 (99.58%)	9,559,244 (0.42%)
	(b) To re-elect Mr. Guo Guanghui as Director.	2,233,645,217 (98.70%)	29,381,617 (1.30%)
	(c) To re-elect Mr. Yung Kwok Kee, Billy as Director.	2,238,953,090 (98.94%)	24,073,744 (1.06%)
	(d) To re-elect Mr. Lam Kin Fung, Jeffrey as Director.	2,051,933,864 (90.67%)	211,092,970 (9.33%)
4.	To authorise the Board of Directors to fix the Directors’ remuneration.	2,262,976,652 (99.79%)	4,806,092 (0.21%)
5.	To appoint auditors for the ensuing year and to authorise the Board of Directors to fix their remuneration.	2,256,172,408 (99.49%)	11,610,336 (0.51%)

Ordinary Resolutions		No. of votes (%)	
		For	Against
6.	To give a general mandate to the Directors to buy back shares of the Company not exceeding 10 per cent. of the number of shares of the Company in issue.	2,263,091,408 (99.79%)	4,691,336 (0.21%)
7.	To give a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 20 per cent. of the number of shares of the Company in issue.	1,868,406,547 (82.39%)	399,376,197 (17.61%)
8.	To extend the general mandate granted to the Directors to allot, issue and deal with additional shares of an amount not exceeding the number of shares bought back by the Company.	1,868,618,803 (82.40%)	399,163,941 (17.60%)

As more than 50% of the votes were cast in favour of the above resolutions, the resolutions were duly passed as ordinary resolution of the Company.

Notes:

1. Full text of the resolutions is set out in the Notice of Annual General Meeting contained in the circular titled “Proposals for Re-election of Retiring Directors, General Mandates to Buy Back Shares and to Issue Shares and Notice of Annual General Meeting” dated 28 April 2021 (the “**Circular**”).
2. As at the date of the Annual General Meeting, the total number of shares of the Company in issue was 3,423,359,841 shares, representing the total number of shares entitling the holders to attend and vote on ordinary resolutions nos.1 to 8 at the Annual General Meeting.
3. Total number of shares of the holders that are required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to abstain from voting on ordinary resolutions nos.1 to 8 at the Annual General Meeting: Nil.
4. Total number of shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules at the Annual General Meeting: Nil.
5. None of the shareholders of the Company has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the Annual General Meeting.

For and on behalf of
**CHINA OVERSEAS GRAND OCEANS
GROUP LIMITED**
Zhuang Yong
Chairman and Executive Director

Hong Kong, 21 June 2021

As at the date of this announcement, the board of directors of the Company comprises eight directors, of which three are executive directors, namely Mr. Zhuang Yong, Mr. Yang Lin and Mr. Paul Wang Man Kwan; two non-executive directors, namely Mr. Guo Guanghui and Mr. Billy Yung Kwok Kee, and three independent non-executive directors, namely Dr. Timpson Chung Shui Ming, Mr. Jeffrey Lam Kin Fung and Mr. Dantes Lo Yiu Ching.