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世紀娛樂國際控股有限公司

CENTURY ENTERTAINMENT INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

PROFIT WARNING

This announcement is made by Century Entertainment International Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “**2021 Annual Results**”), the Group is expected to record a loss attributable to owners of the Company of not less than HK\$40 million subject to further adjustment on impairment, if any, as compared to a loss of approximately HK\$39.2 million in the corresponding period in 2020.

References are made to the announcements of the Company dated 2 April 2020, 27 May 2020, 6 July 2020, 30 September 2020, 5 February 2021, 31 March 2021 and 30 April 2021 (the “**Announcements**”) and the circular (the “**Circular**”) of the Company dated 13 March 2020 in relation to, among other things, the Assignment, the Temporary Closure, the termination of the License Agreement with respect to the VIP room gaming business, and the relocation and updated status on the re-opening of the New Casino. Unless defined otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

The loss for the year ended 31 March 2021 was mainly due to the amortisation made on the intangible assets in relation to the gaming table business, and amortisation and impairment loss made on the intangible assets and goodwill in relation to the AR/VR applications operation in the amounts of approximately HK\$13.6 million and HK\$26.5 million respectively.

It should be noted that the Company has yet to finalise the 2021 Annual Results of the Group. The information contained in this announcement is only based on information currently available to the Group and the Board's preliminary assessment of the management accounts of the Company, all of which require further discussion and review by the Company's auditors and the audit committee of the Company.

Shareholders of the Company and potential investors should take careful consideration of the Company's announcement regarding the 2021 Annual Results which is expected to be published before the end of June 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Century Entertainment International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 18 June 2021

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.