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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

POLL RESULTS OF ANNUAL GENERAL MEETING, APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF BOARD COMMITTEES MEMBERS, CHANGE OF AUDITORS AND DISTRIBUTION OF FINAL DIVIDENDS

At the AGM, all the proposed resolutions set out in the notice of the AGM were passed by way of poll.

Mr. Yu Ze was appointed as an executive Director of the Company at the AGM and has been appointed by the Board as members of the committees of the Board, taking effect from the date of approval by the CBIRC.

Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP retired as the auditors of the Company at the conclusion of the AGM. PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP were appointed as the auditors of the Company at the AGM.

The distribution of the Final Dividends was approved by Shareholders of the Company at the AGM. The Final Dividends are expected to be paid around 29 July 2021.

PICC Property and Casualty Company Limited (the “**Company**”) announces that at the AGM held on 18 June 2021, all the proposed resolutions set out in the notice of the AGM of the Company dated 3 May 2021 were passed by way of poll. The poll results are set out below. Capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated 3 May 2021 (the “**Circular**”) unless the context otherwise requires.

Ordinary Resolutions	No. of Shares represented by votes for	No. of Shares represented by votes against
1. To consider and approve the appointment of Mr. Yu Ze as an executive Director of the Company with the term of office, upon approval at the general meeting, commencing from the date of obtaining approval for his Director qualification from the CBIRC and ending upon the expiry of the term of appointment of the 5th session of the Board of the Company.	19,055,644,648 (99.4502%)	105,350,275 (0.5498%)
2. To consider and approve the Report of the Board of Directors of the Company for 2020.	19,150,770,407 (99.9466%)	10,224,516 (0.0534%)
3. To consider and approve the Report of the Supervisory Committee of the Company for 2020.	19,150,770,407 (99.9466%)	10,224,516 (0.0534%)
4. To consider and approve the audited financial statements and the Auditor's Report of the Company for the year ended 31 December 2020.	19,150,770,407 (99.9466%)	10,224,516 (0.0534%)
5. To consider and approve the profit distribution plan of the Company for 2020.	19,151,308,923 (99.9494%)	9,686,000 (0.0506%)
6. To consider and approve Directors' fees for 2021.	19,160,994,923 (100%)	0 (0%)
7. To consider and approve Supervisors' fees for 2021.	19,160,994,923 (100%)	0 (0%)
8. To consider and appoint PricewaterhouseCoopers as the international auditor of the Company and appoint PricewaterhouseCoopers Zhong Tian LLP as the domestic auditor of the Company to hold office until the conclusion of the next annual general meeting, and to authorise the Board of Directors to fix their remuneration.	19,156,721,923 (99.9777%)	4,273,000 (0.0223%)
9. To consider and approve the performance report and the performance evaluation results of the Independent Directors of the Company for 2020.	19,152,142,407 (99.9538%)	8,852,516 (0.0462%)
Special Resolutions	No. of Shares represented by votes for	No. of Shares represented by votes against
10. To consider and approve the proposed amendments to the Articles of Association as set out in Appendix III to the Circular, and to authorise the chairman of the Board of Directors to make amendments to the Articles of Association as he deems necessary, appropriate and expedient in accordance with the applicable laws and regulations and the requirements of the CBIRC and other relevant authorities. The amendments to the Articles of Association as referred to in this special resolution shall become effective subject to the relevant approval of the CBIRC.	19,087,812,401 (99.6181%)	73,182,522 (0.3819%)
11. To grant a general mandate to the Board of Directors to separately or concurrently issue, allot or deal with additional domestic shares and H shares in the	16,052,696,184 (83.7780%)	3,108,298,739 (16.2220%)

Company not exceeding 20% of each of the aggregate nominal amount of the domestic shares and H shares of the Company in issue within 12 months from the date on which shareholders' approval is obtained, and to authorise the Board of Directors to increase the registered capital of the Company and make corresponding amendments to the Articles of Association as it thinks fit so as to reflect the new capital structure upon the issuance or allotment of shares.		
12. To consider and approve the issue of a 10-year capital supplementary bonds in an aggregate amount of RMB15 billion by the Company within 12 months from the date of approval by the AGM, and to authorise the Board of Directors to delegate the management of the Company to determine and implement a detailed plan for the issue, including but not limited to the issue date, issue size, form of the issue, tranches and number of the issue, coupon rate and conditions and deal with relevant specific matters relating to the issue, and do all such acts and things and execute all such documents as it may in its opinion consider necessary, appropriate or expedient.	19,156,721,923 (99.9777%)	4,273,000 (0.0223%)
Ordinary Resolution	No. of Shares represented by votes for	No. of Shares represented by votes against
13. To consider and approve the proposed amendments to the Procedural Rules for the Board of Directors as set out in Appendix IV to the Circular, and to authorise the chairman of the Board of Directors to make corresponding revisions to these proposed amendments as he deems necessary and appropriate in accordance with the requirements imposed by the relevant regulatory authorities and by the stock exchange of the place where the Company is listed from time to time during the approval process.	19,160,994,923 (100%)	0 (0%)
As Reporting Documents	No. of Shares represented by votes for	No. of Shares represented by votes against
14. To review the Performance Report of the Directors of the Company for 2020.	Not applicable	Not applicable
15. To review the Report on the Implementation of Related Party Transactions of the Company for 2020.	Not applicable	Not applicable

The total number of Shares entitling the holders to attend and vote on the resolutions at the AGM was 22,242,765,303 Shares, which is the total number of Shares in issue of the Company as at the date of the AGM. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM, and no Shareholder was entitled to attend but required to abstain from voting in favour of the resolution proposed at the AGM pursuant to Rule 13.40 of the Listing Rules. The Company's H share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF BOARD COMMITTEES MEMBERS

Mr. Yu Ze (“**Mr. Yu**”) was appointed as an executive director of the Company by Shareholders at the AGM with the term of office, upon approval at the AGM, commencing from the date of obtaining approval for his Director’s qualification from the CBIRC and ending upon the expiry of the term of appointment of the 5th session of the Board of the Company. Mr. Yu has been appointed by the Board as a committee member of the Strategic Planning Committee and the chairman of Consumers’ Rights and Interests Protection, Risk Management and Investment Decision-making Committee of the Board. The terms of office of Mr. Yu as members of the committees of the Board are the same as his term of office as a Director.

The profile of Mr. Yu has been set out in the Circular. Save as disclosed in the Circular, as at the date of this announcement, there is no information in relation to Mr. Yu which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to his appointment that need to be brought to the attention of the Shareholders.

The qualification of Mr. Yu as a Director is effective subject to the approval of the CBIRC after the AGM.

CHANGE OF AUDITORS

As stated in the Circular, since the consecutive term of office of the international auditor of the Company, Deloitte Touche Tohmatsu and the domestic auditor of the Company, Deloitte Touche Tohmatsu Certified Public Accountants LLP have arrived the upper limit, the Company was required to appoint new auditors pursuant to the relevant regulations of the PRC. At the AGM, PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP were appointed as the international auditors and the domestic auditors of the Company, respectively.

Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP retired as the auditors of the Company at the conclusion of the AGM. Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP have confirmed that there are no matters in connection with their non-reappointment that need to be brought to the attention of the Shareholders. The Board has also confirmed that there are no matters in connection with the change of auditors that need to be brought to the attention of the Shareholders. The Board would like to express its gratitude to Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP for their professional services rendered to the Company over the past years.

DISTRIBUTION OF FINAL DIVIDENDS

The distribution of Final Dividends of RMB0.375 per Share (inclusive of applicable tax) for the year ended 31 December 2020 was approved by Shareholders at the AGM. The Final Dividends will be paid to the Shareholders whose names appear on the register of members of the Company on 30 June 2021 (Wednesday). The Final Dividends for H Shares will be paid in Hong Kong dollars. The applicable exchange rate for calculating the amount of Final Dividends for H Shares is HK\$1=RMB0.825495, being the average middle exchange rate of Hong Kong dollars to Renminbi on the interbank foreign exchange market as announced by the China Foreign Exchange Trade System under the authorisation of the People’s Bank of China for the calendar week prior to the date of approval of the Final Dividends at the AGM. Accordingly, the amount of Final Dividends per H Share is HK\$0.454273 (inclusive of

applicable tax). The Final Dividends for the H Shares invested through China-Hong Kong Stock Connect (such H Shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder) will be paid in RMB. The payment of Final Dividends is expected to be paid around 29 July 2021.

In order to determine the list of Shareholders who are entitled to the Final Dividends, the register of members of the Company will be closed from 25 June 2021 (Friday) to 30 June 2021 (Wednesday), both days inclusive. Holders of H Shares and Domestic Shares whose names appear on the register of members of the Company on 30 June 2021 (Wednesday) are entitled to the Final Dividends. In order for holders of H Shares of the Company to qualify for the Final Dividends, all transfer documents accompanied by the relevant H Share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on 24 June 2021 (Thursday) for registration.

WITHHOLDING AND PAYMENT OF DIVIDEND INCOME TAX

Pursuant to the regulations of relevant PRC laws and regulations and regulatory documents on taxation, the Company shall, as a withholding agent, withhold and pay income tax on the dividend, including withholding and payment of enterprise income tax on behalf of overseas non-resident enterprise Shareholders, individual income tax on behalf of overseas individual Shareholders and individual income tax on behalf of domestic individual Shareholders investing through China-Hong Kong Stock Connect, in the distribution of dividend. The arrangement for withholding and payment of income tax on the Final Dividends has been set out on pages 7 to 9 of the Circular.

By Order of the Board
PICC Property and Casualty Company Limited
Zou Zhihong
Secretary of the Board

Beijing, the PRC, 18 June 2021

As at the date of this announcement, the Chairman of the Board is Mr. Luo Xi (non-executive director), the executive directors are Mr. Xie Yiqun and Mr. Jiang Caishi, Mr. Li Tao is a non-executive director, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Chu Bende and Ms. Qu Xiaohui.