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**中国科技产业集团有限公司**  
**CHINA TECHNOLOGY INDUSTRY GROUP LIMITED**  
*(incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 8111)

## **COMPLETION OF SUBSCRIPTION OF CONVERTIBLE BONDS**

Reference is made to the announcement of China Technology Industry Group Limited dated 31 May 2021 in relation to the Subscription (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

## **COMPLETION OF SUBSCRIPTION OF CONVERTIBLE BONDS**

The Board is pleased to announce that all conditions of the Subscription Agreement have been fulfilled and completion of the Subscription took place on 17 June 2021 in accordance with the terms and conditions thereof. The Convertible Bonds in the principal amount of HK\$32,000,000 have been issued to the Subscriber.

## EFFECTS ON SHAREHOLDINGS IN THE COMPANY

The shareholdings in the Company as at the date of this announcement and immediately after conversion in full of the Convertible Bonds (assuming that there is no other change in the issued share capital of the Company) at the initial Conversion Price are as follows:

	As at the date of this announcement		Immediately upon full conversion of the Convertible Bonds at the initial Conversion Price (for illustration purpose only)	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Huang Bo	434,129,674	19.37%	434,129,674	18.84%
Li Xiaoyan* (李曉艷)	295,472,031	13.19%	295,472,031	12.82%
The Subscriber	–	–	64,000,000	2.78%
Public Shareholders	<u>1,511,281,718</u>	<u>67.44%</u>	<u>1,511,281,718</u>	<u>65.56%</u>
Total	<u><u>2,240,883,423</u></u>	<u><u>100.00%</u></u>	<u><u>2,304,883,423</u></u>	<u><u>100.00%</u></u>

\* For identification purpose only

## USE OF PROCEEDS

As the redemption money payable by the Company to the Subscriber in respect of the Existing Convertible Bonds in the principal amount of HK\$32,000,000 shall be applied towards the payment of and be set off against the subscription money payable by the Subscriber for the Convertible Bonds in the principal amount of HK\$32,000,000, the Company will not receive any net proceeds from the issue of the Convertible Bonds.

By order of the Board  
**China Technology Industry Group Limited**  
**Chiu Tung Ping**  
*Chairman*

Hong Kong, 17 June 2021

As at the date of this announcement, the Board comprises the following Directors.

*Executive Directors:*

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hu Xin

Tse Man Kit Keith

*Independent non-executive Directors:*

Ma Xingqin

Shan Jinlan

Wang Zhuchen

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.chinatechindgroup.com](http://www.chinatechindgroup.com).*