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*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00980)**

## **ANNOUNCEMENT**

# **VOTING RESULTS OF THE ANNUAL GENERAL MEETING FOR THE YEAR 2020; APPOINTMENT OF MEMBER OF STRATEGIC COMMITTEE; AND ESTABLISHMENT OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE AND APPOINTMENT OF MEMBERS AND CHAIRMAN THEREOF**

The annual general meeting of Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”) for the year 2020 (the “**AGM**”) was held at 10:00 a.m. on Thursday, 17 June 2021 at the Conference Room, 13th Floor, Bailian Central Plaza, 1258 Zhen Guang Lu, Shanghai, the People’s Republic of China (the “**PRC**”). The AGM was convened in accordance with the requirements of the Company Law of the PRC and the articles of association of the Company (the “**Articles of Association**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the notice of the AGM of the Company dated 30 April 2021 (the “**Notice of the AGM**”) and the circular of the AGM of the Company dated 27 May 2021.

## VOTING RESULTS OF THE AGM

There were a total of 1,119,600,000 shares of the Company in issue (the “**Shares**”) as at the date of the AGM. Bailian Group and its associates, including Shanghai Bailian, were required to abstain, and has accordingly abstained, from voting on the proposed resolution as set out in the Notice of the AGM in relation to, among others, approve the Investment and Wealth Management Cooperation Framework Agreement dated 23 April 2021 entered into between the Company and Shanghai Securities (the “**Investment and Wealth Management Cooperation Framework Agreement**”) and its proposed annual caps. As at the date of the AGM, Bailian Group and its associates, including Shanghai Bailian, were interested in 513,869,400 Shares, representing approximately 45.90% of the issued share capital of the Company. Save as disclosed above, none of the shareholders of the Company (“**Shareholders**”) was required to abstain from voting at the AGM. Therefore, the total number of Shares entitling the holders to vote on the proposed resolution in relation to the continuing connected transactions of the Investment and Wealth Management Cooperation Framework Agreement was 605,730,600 Shares.

There were no Shares in respect of which their holders were entitled to attend and vote only against any of the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) at the AGM.

Shareholders and authorised proxies of the Shareholders holding an aggregate of 1,119,152,764 Shares, representing approximately 99.96% of the total issued Shares as at the date of the AGM, were present at the AGM. The number of Shares held by the Shareholders in attendance was in compliance with the requirements of the Company Law of the PRC and the provisions of the Articles of Association.

Computershare Hong Kong Investor Services Limited, the H shares share registrar of the Company, acted as the scrutineer for the vote-taking of the AGM.

The AGM was convened by the board of directors of the Company (the “**Board**”) and chaired by Mr. Ye Yong-ming, the Chairman of the Board. The AGM was held in accordance with the requirements of the Company Law of the PRC and other relevant laws and regulations, the Articles of Association and the Listing Rules. After consideration by the Shareholders and authorised proxies of the Shareholders through voting by way of a poll on the proposed resolutions, the voting results are as follows:

<b>Ordinary Resolutions</b>		<b>Number of Votes (approximate %)</b>	
		<b>For</b>	<b>Against</b>
1.	To approve the report of the Board for the year ended 31 December 2020;	767,858,595 (99.98%)	150,000 (0.02%)
The resolution was duly passed as an ordinary resolution.			
2.	To approve the report of the supervisory committee of the Company for the year ended 31 December 2020;	767,858,595 (99.98%)	150,000 (0.02%)
The resolution was duly passed as an ordinary resolution.			
3.	To approve the consolidated audited financial statements of the Company and the report of the international auditors for the year ended 31 December 2020;	767,858,595 (99.98%)	150,000 (0.02%)
The resolution was duly passed as an ordinary resolution.			
4.	To approve the profit distribution proposal of the Company for the year ended 31 December 2020 for not distributing final dividend;	767,858,595 (99.98%)	150,000 (0.02%)
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of Votes (approximate %)	
		For	Against
5.	To approve the re-appointment of Shanghai Certified Public Accountants as the Company's PRC auditors and Deloitte Touche Tohmatsu as the Company's international auditors for the period from the conclusion of the annual general meeting of the Company for the year 2020 to the conclusion of the annual general meeting of the Company for the year 2021 and to authorize the Board to fix their respective remuneration;	763,858,595 (99.46%)	4,150,000 (0.54%)
The resolution was duly passed as an ordinary resolution.			
6.	To approve the appointment of Mr. Chong Xiao-bing as an executive director of the seventh session of the Board (Note);	767,858,595 (99.98%)	150,000 (0.02%)
The resolution was duly passed as an ordinary resolution.			
7.	To approve the investment and wealth management cooperation framework agreement entered into between the Company and Shanghai Securities Co., Ltd. on 23 April 2021 and its proposed annual caps.	253,989,195 (99.94%)	150,000 (0.06%)
The resolution was duly passed as an ordinary resolution.			

## APPOINTMENT OF MEMBER OF STRATEGIC COMMITTEE OF THE COMPANY

The meeting of the Board (the “**Meeting**”) was held on 17 June 2021. The Meeting was convened in accordance with the requirements of the Company Law of the PRC and the Articles of Association.

The Board would like to announce that with effect from 17 June 2021, Mr. Chong Xiao-bing was appointed as the member of the seventh session of strategic committee of the Company.

## **ESTABLISHMENT OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE AND APPOINTMENT OF MEMBERS AND CHAIRMAN THEREOF**

The Board would like to announce that, to enhance the supervision of the environmental, social and governance matters, an environmental, social and governance committee of the Company (the “**ESG Committee**”) has been established with effect from 17 June 2021. Mr. Chong Xiao-bing, Ms. Zhang Shen-yu, Mr. Lee Kwok Ming, Don and Mr. Chen Wei were appointed as members of the seventh session of ESG Committee of the Company and Mr. Chong Xiao-bing was appointed as the chairman of the seventh session of ESG Committee of the Company.

By order of the Board  
**Lianhua Supermarket Holdings Co., Ltd.**  
**Ye Yong-ming**  
*Chairman*

Shanghai, the PRC, 17 June 2021

As at the date of this announcement, the directors of the Company are:

*Executive director:* Chong Xiao-bing;

*Non-executive directors:* Ye Yong-ming, Xu Zi-ying, Xu Hong, Zhang Shen-yu, Dong Xiao-chun and Wong Tak Hung;

*Independent non-executive directors:* Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.

*Note:*

**Mr. Chong Xiao-bing**, aged 56, graduated from Beijing Union University with a college degree majoring in Mechanical Design and Manufacturing. Mr. Chong started his career in 1985. Mr. Chong has been a technician of Far East Instrument Co., Ltd., deputy director of the Electric Instrument Research Office of China Coal Research Institute, and consultant of ICC Business Consulting Company. Mr. Chong has worked at Wumart Group since 1997, and has been the store manager, regional manager, development director, operation director, marketing director, deputy general manager of Beijing Wumei Supermarket Co.,Ltd., vice president of Wumart Group and general manager of East China Region, etc. Mr. Chong has been working in Wumart Group for 22 years, where he has been in charge of purchasing, operation, marketing, investment promotion, planning and other fields. He has rich experience in operation and management of retail chain enterprises. Mr. Chong has strong task management ability, self-confidence and is hardworking with strong execution ability, which can ensure the powerful advancement of target tasks. Mr. Chong served as the executive deputy general manager of the Company from August 2019 to April 2021 and has been the general manager of the Company since April 2021.

Mr. Chong was elected as an executive director of the Company at the AGM for a term from the date of the AGM until the conclusion of the annual general meeting of the Company for the year 2022, subject however to the Articles of Association. Mr. Chong will enter into a service contract with the Company and he will be entitled to receive remuneration from the Company during the term of directorship. Mr. Chong's basic remuneration per year is determined according to the results of the Company and the condition of similar companies in the market and his discretionary bonus during his term of directorship may be determined and adjusted according to the results of the Company and the condition of similar companies in the market, while such adjustments and determination shall be in accordance with the remuneration policy of the Company approved by the Shareholders at the annual general meeting for the year 2013.

As at the date of this announcement, Mr. Chong has no interest in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed herein, Mr. Chong has not held any other directorships in any public listed companies in the past three years and has no relationship with any directors, senior management or substantial or controlling Shareholders of the Company. Mr. Chong confirmed that there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no matter that need to be brought to the attention of Shareholders of the Company and the Stock Exchange.