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MIDEA REAL ESTATE HOLDING LIMITED

美的置業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3990)

VOLUNTARY ANNOUNCEMENT
TRANSFER OF SHARES BY THE CONTROLLING SHAREHOLDERS
TO THE SELECTED PARTICIPANTS

This announcement is made by the Company on a voluntary basis.

The Company has been informed that in order to align the long-term interests of the management and shareholders of the Company, the Controlling Shareholders procured a controlled corporation directly wholly-owned by Ms. Lu to transfer a total of 30,000,000 Shares without additional conditions, representing approximately 2.43% of the issued share capital of the Company, to the Selected Participants on the Transfer Date against payment of a consideration of HK\$14.354 per Share through participation in a trust scheme managed by an independent trustee.

Details of the transfer of Shares are set out below:

Selected Participants		Number of Shares
Directors	Capacity	
Mr. Hao Hengle	Executive Director	5,000,000
Mr. Wang Quanhui	Executive Director	1,000,000
Mr. Yao Wei	Executive Director	800,000
Mr. Lin Ge	Executive Director	800,000
Mr. Zhao Jun	Non-executive Director	1,000,000
Others		21,400,000
Total		30,000,000

After completion of the transfer of Shares, the Controlling Shareholders, directly or indirectly, holds 970,000,000 Shares, representing approximately 78.58% of the issued share capital of the Company.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“Board”	the board of directors of the Company;
“Company”	Midea Real Estate Holding Limited (美的置業控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 29 November 2017, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 3990);
“controlling shareholder(s)”	shall have the meaning ascribed to it in the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong;
“Hong Kong”	Hong Kong Special Administrative Region of the PRC;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as amended, supplemented or otherwise modified from time to time;
“Mr. He”	Mr. He Xiangjian (何享健) and Ms. Lu are parties acting-in-concert (collectively, the “ Controlling Shareholders ”). Therefore, Mr. He is deemed to be interested in Ms. Lu’s interest in the Company by virtue of the SFO and is a controlling shareholder of the Company. However, as confirmed by Mr. He and Ms. Lu in the deed of acting-in-concert dated 14 May 2018 entered into between Mr. He and Ms. Lu, Mr. He does not hold any economic interest (including the right to dividend) in the Group;

“Ms. Lu”	Ms. Lu Deyan (盧德燕) is a controlling shareholder of the Company, the spouse of Mr. He Jianfeng (何劍鋒) (a non-executive Director) and a daughter-in-law of Mr. He. Prior to the transfer of Shares, Ms. Lu holds the entire equity interest in each of Midea Development Holding (BVI) Limited, Midea Ever Company Limited and Midea Field Company Limited, and these companies in turn hold 940,000,000, 30,000,000 and 30,000,000 Shares, respectively. Therefore, Ms. Lu is deemed to be interested in the Shares held by Midea Development Holding (BVI) Limited, Midea Ever Company Limited and Midea Field Company Limited, as to approximately 81.01%, collectively, by virtue of the SFO;
“PRC”	People’s Republic of China;
“Selected Participant(s)”	means the following eligible persons for participation in the transfer of Shares on the relevant Transfer Date: <ul style="list-style-type: none"> (i) any director or proposed director of any member of the Group; and (ii) any senior management, key technician and officer of any member of the Group;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
“Share(s)”	ordinary share(s) of nominal value of HK\$1.00 each (or of such other nominal value as shall result from a sub-division or a consolidation of such shares from time to time) in the capital of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“subsidiary(ies)”	shall have the meaning ascribed to it in the Listing Rules;

“Transfer Date” 16 June 2021, the date on which the transfer of Shares is made to a Selected Participant; and

“%” per cent.

By order of the Board
Midea Real Estate Holding Limited
Hao Hengle
Chairman, Executive Director and President

Hong Kong, 17 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Hao Hengle, Mr. Wang Quanhui, Mr. Yao Wei and Mr. Lin Ge; the non-executive directors of the Company are Mr. He Jianfeng and Mr. Zhao Jun; and the independent non-executive directors of the Company are Mr. Tan Jinsong, Mr. O’Yang Wiley and Mr. Lu Qi.