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Vision Fame International Holding Limited 允 升 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

SUPPLEMENTAL ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made by Vision Fame International Holding Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 June 2021 in relation to the positive profit alert of the Company (the "Announcement"). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to further inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a net profit attributable to owners of the Company of approximately HK\$10.2 million for the year ended 31 March 2021 as compared to a net loss attributable to owners of the Company of approximately HK\$19.0 million for the year ended 31 March 2020. The main reason of turning into profit is mainly attributable to the increase in other income, gains and losses of approximately HK\$25.9 million, which is mainly attributable to receipt of COVID-19 related government subsidies of approximately HK\$24.4 million. Save as supplemented above, all other information contained in the Announcement remains unchanged.

The Company is in the process of finalising the annual results of the Group for the year ended 31 March 2021. The information contained in this announcement is only based on a preliminary assessment of the latest draft management accounts of the Group and the information currently available to the Board and is not based on any financial figures or information which have been audited or reviewed by the Company's auditor and the Company's audit committee. Further adjustments and finalisation the Group's annual results for the year ended 31 March 2021 may be required.

Detailed financial information and performance of the Group for the year ended 31 March 2021 will be disclosed in the Company's annual results announcement for the year ended 31 March 2021, which is expected to be published by the end of June 2021.

Reference is also made to the Inside Information Announcement. Shareholders and potential investors of the Company should read the Inside Information Announcement together with this announcement in assessing the financial condition of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vision Fame International Holding Limited
Chau Chit

Chairman and Chief Executive Officer

Hong Kong, 16 June 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chau Chit and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Dr. Wong Lee Ping and Mr. Wong Wai Kwan.