

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VONGROUP LIMITED

黃河實業有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 318)

**COMPLETION OF ACQUISITION OF AND SUBSCRIPTION FOR EQUITY
INTEREST IN CLAMAN GLOBAL LIMITED**

Reference is made to the announcements of Vongroup Limited (the “Company”) (together with its subsidiaries, referred to as the “Group”) dated 22 October 2020, 27 November 2020 and 27 May 2021 (the “Announcements”) regarding the acquisition of and subscription for equity interest in Claman Global Limited (the “Transactions”).

The Board is pleased to announce that the conditions precedent of the Transactions have been fulfilled and completion of the Transactions took place on 11 June 2021. Following the completion, the Company indirectly owns approximately 50.32% equity interest in Claman Global Limited, and its financial results will be consolidated into the financial statements of the Group.

By Order of the Board
Vongroup Limited
Tsui Siu Hung Raymond
Company Secretary

Hong Kong, 11 June 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Ieong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.

* For identification purpose only