

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫矿业股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

ANNOUNCEMENT
VOTING RESULTS OF 2020 ANNUAL GENERAL MEETING
AND
APPOINTMENT OF EXECUTIVE DIRECTOR
AND
APPOINTMENT OF SUPERVISOR

The Board is pleased to announce that at the AGM held on 11 June 2021, all of the proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll.

VOTING RESULTS OF AGM

Reference is made to the Notice of 2020 Annual General Meeting dated 26 April 2021 (“**AGM Notice**”) and the circular dated 26 April 2021 (the “**Circular**”) of Xinjiang Xinxin Mining Industry Co., Ltd. (the “**Company**”). Terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise stated.

The 2020 annual general meeting (the “**AGM**”) of the Company was held at 11:00 a.m. on Friday, 11 June 2021 at Conference Room, 3/F, Tower 1, Business Residence Community of Youse Mingyuan Science and Technology Park, No. 52, East 2nd Lane, Binhe Middle Road, Saybagh District, Urumqi, Xinjiang, the People’s Republic of China.

Reference is also made to the announcement issued by the Company dated 27 May 2021. Given that the approval of SASAC on the H share appreciation rights incentive plan of the Company has yet to be obtained and was unlikely to be obtained by the date of the AGM, the Board resolved to adjourn the following special resolutions (the “**Adjourned Resolutions**”) in the AGM Notice, the Circular and the Proxy Form which were originally scheduled for consideration at the AGM to the next extraordinary general meeting of the Company:

1. to consider and approve the H share appreciation rights incentive plan;
2. to consider and approve the H share appreciation rights incentive plan implementation, assessment and management measures; and
3. to consider and approve the authorisation of the general meeting of the shareholders’ for the Board to handle matters in relation to the H share appreciation rights incentive plan.

As a result, the Adjourned Resolutions have not been submitted for voting by the Company at the AGM held on 11 June 2021.

Pursuant to Rule 13.39(5) of the Listing Rules, the Board is pleased to announce that all the proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM. The poll results were as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	to consider and approve the report of the directors of the Company for the year ended 31 December 2020;	1,429,857,000 (99.678140)	1,000 (0.000070)	4,616,000 (0.321790)
2.	to consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2020;	1,429,857,000 (99.678140)	1,000 (0.000070)	4,616,000 (0.321790)
3.	to consider and approve the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2020;	1,429,857,000 (99.678140)	1,000 (0.000070)	4,616,000 (0.321790)
4.	to consider and approve the recommendation by the board of directors of the Company (the “ Board ”) that no final dividend of the Company shall be made for the year ended 31 December 2020;	1,430,203,000 (99.702260)	4,271,000 (0.297740)	0 (0)
5.	to consider and approve the re-appointment of PricewaterhouseCoopers Zhong Tian LLP as the auditors of the Company and to authorise the Board to fix their remuneration;	1,430,203,000 (99.702260)	1,000 (0.000070)	4,270,000 (0.297670)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
6.	to consider and approve the appointment of Mr. Yu Wenjiang as an executive director of the sixth session of the Board of the Company for a term commencing from 11 June 2021 and ending on 13 October 2023;	1,430,203,000 (99.702260)	1,000 (0.000070)	4,270,000 (0.297670)
7.	to consider and approve no director's remuneration be payable by the Company to Mr. Yu Wenjiang and the salary payable to Mr. Yu Wenjiang by the Company be determined in accordance with the remuneration scale of such position and payment procedures of the Company;	1,430,203,000 (99.702260)	1,000 (0.000070)	4,270,000 (0.297670)
8.	to consider and approve the authorisation of the Chairman of the Company to sign the directors' service contract with Mr. Yu Wenjiang upon such terms and conditions as the Board thinks fit, and to do such act to effect such matters;	1,430,203,000 (99.702260)	1,000 (0.000070)	4,270,000 (0.297670)
9.	to consider and approve the appointment of Mr. Zhong Rubiao as the shareholders' representative supervisor of the sixth session of the supervisory committee of the Company for a term commencing from 11 June 2021 and ending on 13 October 2023;	1,430,203,000 (99.702260)	1,000 (0.000070)	4,270,000 (0.297670)
10.	to consider and approve no supervisor's remuneration be payable by the Company to Mr. Zhong Rubiao; and	1,430,204,000 (99.702330)	0 (0)	4,270,000 (0.297670)
11.	to consider and approve the authorisation of the Chairman of the Company to sign the supervisor's service contract with Mr. Zhong Rubiao upon such terms and conditions as the Board thinks fit, and to do such act to effect such matters.	1,430,203,000 (99.702260)	1,000 (0.000070)	4,270,000 (0.297670)

SPECIAL RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	to consider and approve the H share appreciation rights incentive plan;	N/A	N/A	N/A
2.	to consider and approve the H share appreciation rights incentive plan implementation, assessment and management measures; and	N/A	N/A	N/A
3.	to consider and approve the authorisation of the general meeting of the shareholders' for the Board to handle matters in relation to the H share appreciation rights incentive plan.	N/A	N/A	N/A

Notes:

- (a) The total number of issued shares of the Company as at the date of the AGM was 2,210,000,000 shares (comprising the domestic shares of 1,451,000,000 and H shares of 759,000,000), all the holders of which were entitled to attend and vote on all of the proposed resolutions at the AGM.
- (b) The Shareholders and authorised proxies holding an aggregate of 1,434,474,000 shares, representing 64.91% of the total issued shares of the Company, were present at the AGM.
- (c) There were no restrictions on any Shareholder casting votes on any of the proposed resolutions at the AGM.
- (d) There was no share of the Company entitling the holder to attend and vote only against the proposed resolutions at the AGM.
- (e) None of the Shareholders has stated the intention in the Circular to vote against any of the proposed resolutions at the AGM.
- (f) There were no shares entitling the holder to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules and no shares of holders that are required under the Listing Rules to abstain from voting.
- (g) The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company.
- (h) The AGM was chaired by Mr. Zhou Chuanyou, vice-chairman of the Board, and all the proposed resolutions as set out in the AGM Notice were duly passed by way of poll.
- (i) The Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

- (j) The profile of the newly appointed executive Director, Mr. Yu Wenjiang (“**Mr. Yu**”), is set out as follows:

Mr. Yu Wenjiang (于文江), aged 56, has served as the secretary to the Party Committee of the Company since December 2020 and the deputy general manager of the Company since 6 January 2021. Mr. Yu studied in Keketuohai Technical College (可可托海技工學校) from 1980 to 1982, majoring in mining, and studied in North China University of Technology (北方工業大學) from 1994 to 1997, majoring in economics and trading. Mr. Yu served as a mining technician in the second mine of Xinjiang Keketuohai Mine Bureau (新疆可可托海礦務局) from 1982 to 1985, successively served as a mining technician, chief of workshop, head of labours, manager of sales department, chief of operating management department, head and vice mining head of refractory material plant in Hatu Gold Mine* (哈圖金礦) of Xinjiang Non-ferrous from 1985 to May 2012, served as the general manager of The Western Gold Hami Gold Mine Co., Ltd. (西部黃金哈密金礦有限責任公司), a wholly-owned subsidiary of Western Gold Co., Ltd. (西部黃金股份有限公司) (Stock Code: 601069) from June 2012 to March 2016, served as the general manager of Western Gold Karamay Hatu Gold Mine Co., Ltd.* (西部黃金克拉瑪依哈圖金礦有限責任公司), a wholly-owned subsidiary of Western Gold Co., Ltd. (Stock Code: 601069) from March 2016 to March 2017. Mr. Yu also served as the deputy secretary to the Party Committee and the secretary to the Disciplinary Committee of the Company from April 2017 to May 2019 and an employee’s representative supervisor and the chairman of the Supervisory Committee of the Company from October 2017 to October 2020. Mr. Yu served as the secretary to the Party Committee and the chairman of Xinjiang Wuxin Copper Co., Ltd. from June 2019 to November 2020.

Mr. Yu does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. He has not been subject to any public sanctions by statutory or regulatory authority.

Save as disclosed above, Mr. Yu has not held any directorship in any other public listed company in the past three years and does not have any other relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Listing Rules) of the Company. Save as disclosed above, there are no other matters concerning the appointment of Mr. Yu that need to be brought to the attention of the shareholders of the Company or the Stock Exchange and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The term of office of Mr. Yu will commence from 11 June 2021 to the date of the expiration of the term of the sixth session of the Board, i.e. 13 October 2023.

Mr. Yu will not receive additional director’s fee for his role as an executive Director. Mr. Yu will receive his remuneration (including salaries, bonuses and other benefits) for all his offices and services within the Group. Mr. Yu’s remuneration shall consist of three components, being the basic salary of RMB20,000 per month as the secretary of the Party Committee and the deputy general manager of the Company, pension of approximately RMB2,754 per month and the discretionary bonuses depending on his individual contributions and the business performance of the Group.

In determining the remuneration package of Mr. Yu, the Company will consider (i) the business needs of the Company and/or its subsidiaries; (ii) the general economic situation; (iii) changes in human resources market and the remuneration scale for similar positions; (iv) their individual contributions to the Company's financial, business, operation results based on their performance appraisal process; and (v) any retention consideration and the business potential of Mr. Yu.

- (k) The profile of the newly appointed shareholders' representative supervisor, Mr. Zhong Rubiao (“**Mr Zhong**”), is set out as follows:

Mr. Zhong Rubiao (鍾如標), aged 41, studied in Minzu University of China from September 1998 to July 2002, majoring in taxation, and studied in Jilin University from May 2014 to December 2018, obtaining a master's degree in Engineering Management. Mr. Zhong served as the project investment specialist of Xiamen Software Industry Investment Development Co., Ltd. (廈門軟件產業投資發展有限公司) from July 2002 to May 2003. He served as the financial director of Wuxi project of Lonking Holdings Limited (中國龍工控股有限公司) from June 2003 to September 2005. He joined Zijin Mining Group Company Limited (紫金礦業集團股份有限公司), a company listed on The Stock Exchange of Hong Kong Limited (stock code: 2899) and the Shanghai Stock Exchange (stock code: 601899) in October 2005. He served successively as the accountant of planning and finance department, deputy department head of the human resources department and department head of Guizhou Zijin Mining Group Company Limited (貴州紫金礦業股份有限公司) from October 2005 to October 2009. He served as the principal staff member of the Zijin Mining Group Company Limited from November 2009 to September 2010. Mr. Zhong served as the deputy manager for the human resources department, manager and chief managerial assistant of Zijin Mining Group Northwestern Company Limited (紫金礦業集團西北有限公司) from October 2010 to February 2015, and served as the chairman of the supervisory committee for Xinjiang Heaven Dragon Mining Co., Ltd. (新疆天龍礦業股份有限公司) since March 2015.

Mr. Zhong does not hold any positions in the Group and does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. He has not been subject to any public sanctions by statutory or regulatory authority.

Save as disclosed above, Mr. Zhong has not held any directorship in any other public listed company in the past three years and does not have any other relationship with any Director, senior management, substantial or controlling shareholder (as defined in the Listing Rules) of the Company. Save as disclosed above, there are no other matters concerning the appointment of Mr. Zhong that need to be brought to the attention of the shareholders of the Company or the Stock Exchange and there are no other matters which shall be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

The term of office of Mr. Zhong will commence from 11 June 2021 to the date of the expiration of the term of the sixth session of the Supervisory Committee, i.e. 13 October 2023.

Mr. Zhong will not be receiving any supervisors' fee for his role as the shareholders' representative supervisor of the Company. As Mr. Zhong does not hold any position in the Group, Mr. Zhong will not receive any remuneration from the Group.

By order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.*
Li Zhenzhen, Lam Cheuk Fai
Joint Company Secretaries

Xinjiang, the PRC, 11 June 2021

As at the date of this announcement, following the conclusion of the AGM, the executive Directors are Mr. Qi Xinhui and Mr. Yu Wenjiang; the non-executive Directors are Mr. Zhang Guohua, Mr. Zhou Chuanyou, Mr. Guo Quan and Mr. Hu Chengye; and the independent non-executive Directors are Mr. Hu Benyuan, Mr. Wang Qingming and Mr. Lee Tao Wai.

* *For identification purpose only*