

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 11 JUNE 2021

Li Ning Company Limited (the “**Company**”) hereby announces that all the resolutions as set out in the notice of annual general meeting dated 3 May 2021 were proposed for approval by the shareholders of the Company (“**Shareholders**”) by poll at its annual general meeting held on 11 June 2021 (the “**AGM**”). The poll results in respect of all the resolutions at the AGM are as follows:

ORDINARY RESOLUTIONS*		Number of votes (%)	
		For	Against
1.	To receive and adopt the audited financial statements and the reports of the directors and the auditor of the Company for the year ended 31 December 2020.	1,761,325,169 (99.10%)	16,083,554 (0.90%)
2.	To declare a final dividend for the year ended 31 December 2020.	1,777,406,722 (100%)	1 (0.00%)
3(i).	(a) To re-elect Mr. Li Ning as an executive director of the Company (the “ Director ”).	1,547,495,947 (87.06%)	229,912,776 (12.94%)
	(b) To re-elect Mr. Li Qilin as an executive Director.	1,537,753,175 (86.52%)	239,655,548 (13.48%)
	(c) To re-elect Mr. Su Jing Shyh, Samuel as an independent non-executive Director.	1,444,842,349 (81.29%)	332,566,374 (18.71%)
3(ii).	To authorise the board of Directors (the “ Board ”) to fix the Directors’ remuneration.	1,670,893,827 (94.01%)	106,512,896 (5.99%)
4.	To re-appoint Messrs. PricewaterhouseCoopers, Certified Public Accountants, as the auditor of the Company and to authorise the Board to fix their remuneration.	1,707,366,369 (96.06%)	70,042,354 (3.94%)
5.	To give a general mandate to the Directors to allot, issue and deal with additional shares of the Company (“ Shares ”).	1,683,996,222 (94.74%)	93,412,501 (5.26%)
6.	To give a general mandate to the Directors to repurchase Shares.	1,704,598,222 (95.90%)	72,810,501 (4.10%)

* *The full text of the above resolutions is set out in the notice of AGM dated 3 May 2021.*

As all or a majority of the votes were cast in favour of each of the resolutions numbered 1 to 6 proposed at the AGM, all the resolutions were duly passed as ordinary resolutions of the Company.

The total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM was 2,494,238,426 Shares, representing the total number of issued Shares of the Company during the AGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions at the AGM. No parties have indicated in the circular containing the notice of AGM that they intend to vote against or abstain from voting on any of the resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for vote-taking at the AGM.

By order of the Board
Li Ning Company Limited
Li Ning
Executive Chairman
and Joint Chief Executive Officer

Hong Kong, 11 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Mr. Su Jing Shyh, Samuel.