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CRAZY SPORTS GROUP LIMITED

瘋狂體育集團有限公司

(Formerly known as V1 Group Limited 第一視頻集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 82)

CHANGE OF COMPANY NAME, STOCK SHORT NAMES AND COMPANY WEBSITE ADDRESS AND ADOPTION OF NEW COMPANY LOGO

Reference is made to the announcements of Crazy Sports Group Limited (formerly known as V1 Group Limited) (the “**Company**”) dated 7 December 2020 and 18 March 2021, the circular of the Company dated 7 April 2021 (the “**Circular**”) and the poll results announcement of the AGM dated 7 May 2021 in relation to, among other things, the Change of Company Name. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of a special resolution approving the Change of Company Name by the Shareholders at the AGM held on 7 May 2021, a Certificate of Incorporation on Change of Name and a Certificate of Secondary Name was issued by the Registrar of Companies in Bermuda on 21 May 2021, certifying that the name of the Company has been changed and registered as “Crazy Sports Group Limited” and “瘋狂體育集團有限公司” has been adopted and registered as the secondary name of the Company on 21 May 2021.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 8 June 2021, certifying that the new name of the Company “Crazy Sports Group Limited” and the secondary name of the Company “瘋狂體育集團有限公司” have been registered under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the Shareholders or the Company’s daily business operation and its financial position. All existing share certificates of the Company in issue bearing the former name of the Company will continue to be evidence of title to the Shares and

will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for the free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. Any subsequent new share certificates of the Company will be issued in the new name of the Company with effect from 17 June 2021.

CHANGE OF STOCK SHORT NAMES

The stock short names of the Company for trading in the Shares on the Stock Exchange will be changed from “V1 GROUP” to “CRAZY SPORTS” in English and from “第一視頻” to “瘋狂體育” in Chinese with effect from 9:00 a.m. on 17 June 2021. The stock code of the Company on the Stock Exchange “82” remains unchanged.

CHANGE OF COMPANY WEBSITE ADDRESS

The website address of the Company will be changed from “www.v1group.com” to “www.ir.crazysports.com” with effect from 17 June 2021 to reflect the Change of Company Name.

ADOPTION OF NEW COMPANY LOGO

The Company has adopted a new company logo, as shown on the top of this announcement, with effect from the date of this announcement, which will be printed on the relevant corporate documents of the Company (including but not limited to interim and annual reports, announcements, circulars, share certificates and press releases) and used on its website.

By Order of the Board
Crazy Sports Group Limited
ZHANG Lijun
Chairman

Hong Kong, 11 June 2021

As at the date of this announcement, the directors of the Company are:

Executive directors:

Dr. ZHANG Lijun (*Chairman*)

Mr. PENG Xitao

Ms. CHENG Po Chuen

Independent non-executive directors:

Dr. LOKE Yu (alias LOKE Hoi Lam)

Mr. ZANG Dongli

Mr. ZHOU Jingping