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**New Century Group Hong Kong Limited**  
**新世紀集團香港有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 234)**

**PROFIT WARNING**

This announcement is made by New Century Group Hong Kong Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “Year”), the Group is expected to record a loss attributable to owners of the Company of not more than approximately HK\$60 million for the Year, as compared to a profit attributable to owners of the Company of approximately HK\$15 million last year. Such turnaround from profit to loss was mainly attributable to the significant adverse impacts of the global outbreak of COVID-19 on the business of cruise ship charter services. Due to the border closure, travel restrictions and compulsory quarantine measure imposed by the governments of Singapore and Malaysia from mid-March 2020, the cruise ship operation of the Group’s charterer has been completely suspended. Consequently, (i) there was no charter service income received by the Group for the Year (2020: approximately HK\$64 million); (ii) special subsidies of approximately HK\$31 million (2020: approximately HK\$1 million) were paid by the Group to the charterer for the maintenance of the Group’s two cruise ships in safe, hygienic and operational conditions during the suspension of operations; and (iii) significant deficit on revaluation of cruise ships of approximately HK\$67 million (2020: approximately HK\$0.2 million) was recognised in the consolidated statement of profit or loss for the Year.

The information contained in this announcement is only a preliminary assessment based on the unaudited consolidated management accounts of the Group for the Year, which have not been audited or confirmed by the auditor and the audit committee of the Company. The Company is in the process of finalising the audited financial results of the Group for the Year which are expected to be published by the end of June 2021.

*\* For identification purpose only*

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board

**Ng Wee Keat**

*Chairman*

Hong Kong, 11 June 2021

*As at the date of this announcement, the Board comprises Mr. Ng Wee Keat (Chairman), Ms. Sio Ion Kuan (Deputy Chairman), Ms. Ng Siew Lang, Linda (Chief Operating Officer), Ms. Lilian Ng, Ms. Chen Ka Chee and Mr. Yu Wai Man as executive directors and Mr. Cheung Chun Kwok, Mr. Kwan Kai Kin, Kenneth and Mr. Ho Yau Ming as independent non-executive directors.*