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交通銀行股份有限公司  
**Bank of Communications Co., Ltd.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 03328)**

**VOLUNTARY ANNOUNCEMENT  
SUCCESSFUL ISSUANCE OF UNDATED CAPITAL BONDS**

Reference is made to the announcement of Bank of Communications Co., Ltd. (the “**Bank**”) dated 1 April 2021, in relation to, among others, the approval granted to the Bank to publicly issue undated capital bonds with an aggregate amount of no more than RMB41.5 billion in the national inter-bank bond market.

The board of director of the Bank hereby announces that the Bank has recently successfully issued the Undated Capital Bonds of Bank of Communications Co., Ltd. in 2021 (the “**Bonds**”) in the national inter-bank bond market. The bookkeeping of the Bonds has been filed on 8 June 2021, and issuance of the Bonds has been completed on 10 June 2021 with a total issuing scale of RMB41.5 billion. The coupon rate of the Bonds for the first five years is 4.06%, and is subject to adjustment every five years. The issuer's conditional redemption right is attached to the Bonds which can be exercised on the annual interest payment date of the fifth year and the subsequent years.

After deducting the issuance expenses, the proceeds from issuance of the Bonds will be used to supplement the Bank's other Tier-1 capital according to the applicable laws and the approval of the competent authorities and to support the steady development of the business.

By order of the Board of  
**Bank of Communications Co., Ltd.**  
**Gu Sheng**  
*Company Secretary*

Shanghai, the PRC  
10 June 2021

*As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Liu Jun, Mr. Li Longcheng\*, Mr. Wang Linping\*, Mr. Chang Baosheng\*, Mr. Liao, Yi Chien David\*, Mr. Chan Siu Chung\*, Mr. Song Hongjun\*, Mr. Chen Junkui\*, Mr. Liu Haoyang\*, Mr. Yeung Chi Wai, Jason<sup>#</sup>, Mr. Woo Chin Wan, Raymond<sup>#</sup>, Mr. Cai Haoyi<sup>#</sup>, Mr. Shi Lei<sup>#</sup>, Mr. Zhang Xiangdong<sup>#</sup> and Ms. Li Xiaohui<sup>#</sup>.*

*\* Non-executive directors*

*<sup>#</sup> Independent non-executive directors*