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國浩集團有限公司 Guoco Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

UPDATE ON THE CONNECTED AND DISCLOSEABLE TRANSACTIONS

**Voluntary Cash Offer
by
GuocoLeisure Holdings Limited
for all the issued ordinary shares in the capital of
GL Limited**

**Close of Offer, Compulsory Acquisition and
Delisting of GL Limited from the Official List of
the Singapore Exchange Securities Trading Limited**

Reference is made to the announcement dated 15 January 2021 of the Company (the "Announcement") on the possible connected and discloseable transactions in relation to the voluntary cash offer for all the issued ordinary shares in the capital of GL made by the Offeror, a wholly owned subsidiary of the Company, and the announcements issued by the Company dated 15 March 2021 and 19 March 2021 (collectively, the "Update Announcements") providing updates on the Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement and the Update Announcements.

CLOSE OF THE OFFER

The Offer closed at 5:30 p.m. (Singapore time) on 1 April 2021 ("Close of the Offer"). The Offeror has received, pursuant to the Offer, valid acceptances in respect of 1,308,077,427 GL Shares, representing approximately 95.62% of the GL Shares in issue as at the Close of the Offer.

COMPULSORY ACQUISITION

On 2 June 2021, the Offeror exercised its right of Compulsory Acquisition under Section 102 of the Companies Act 1981 of Bermuda to compulsorily acquire at the Final Offer Price of S\$0.80 for each GL Share all the GL Shares held by GL Shareholders who have not accepted the Offer before the Close of the Offer (the "Dissenting Shareholders"). The transfer of GL Shares from the Dissenting Shareholders to the Offeror was effected on 2 June 2021. As a result of the Compulsory Acquisition, the Offeror owns 1,368,063,633 GL Shares representing 100% of the total number of GL Shares in issue. GL has become a wholly owned subsidiary of the Guoco Group.

DELISTING OF GL FROM SGX-ST

Trading in GL Shares on the SGX-ST was suspended on 5 April 2021 with effect from 9:00 a.m. (Singapore time). Following the completion of the Compulsory Acquisition, GL will be delisted from the SGX-ST on 14 June 2021 with effect from 9:00 a.m. (Singapore time).

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 10 June 2021

As at the date of this announcement, the Board comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. Roderic N. A. SAGE, Mr. David Michael NORMAN and Mr. Lester G. HUANG, SBS, JP as Independent Non-executive Directors.