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WEIMOB INC.

微盟集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2013)

**COMPLETION OF THE ISSUE OF
US\$300,000,000 ZERO COUPON GUARANTEED
CONVERTIBLE BONDS DUE 2026**

The Board is pleased to announce that all the conditions to the issue of the 2021 Convertible Bonds under the Bond Subscription Agreement have been satisfied and that the Bond Issue has been completed on 7 June 2021. The 2021 Convertible Bonds are expected to be listed on the Hong Kong Stock Exchange on or around 8 June 2021.

References are made to the announcement of the Company dated 25 May 2021 (the “**Announcement**”) in relation to the proposed issue of the 2021 Convertible Bonds and the proposed Placing by the Company. Capitalised terms used but not otherwise defined herein shall have the meanings given to them in the Announcement.

The Board is pleased to announce that all the conditions to the issue of the 2021 Convertible Bonds as set out in the Bond Subscription Agreement have been satisfied and that the issue of the 2021 Convertible Bonds has been completed on 7 June 2021. The 2021 Convertible Bonds are expected to be listed on the Hong Kong Stock Exchange on or around 8 June 2021. The 2021 Convertible Bonds are in an aggregate principal amount of US\$300,000,000 and have been offered and sold by the Managers to no less than six (6) independent placees (who are independent individual, corporate and/or institutional investors). To the best of the Directors’ knowledge, information and belief as at the date of this announcement, each of the placees of the 2021 Convertible Bonds (and their respective ultimate beneficial owners) is an Independent Third Party.

The net proceeds to the Company from the Bond Issue are approximately US\$293.6 million. The Company intends to use the net proceeds from the issue of the 2021 Convertible Bond for improving the Group's comprehensive research and development capabilities, upgrading the Group's marketing system, supplementing working capital and general corporate purposes.

EFFECT ON THE SHARE CAPITAL OF THE COMPANY AS A RESULT OF THE CONVERSION

The following table illustrates (1) the existing shareholding structure of the Company as at the date of this announcement; and (2) the shareholding structure of the Company immediately after the 2021 Convertible Bonds are fully converted into New Shares at the initial Conversion Price of HK\$21.00 each; on the assumptions that (a) there will be no other change to the share capital of the Company save as disclosed herein, and (b) the 2021 Bondholders will not hold any Shares other than the New Shares as a result of the aforesaid transactions (as the case may be).

Shareholder	Existing (as at the date of the announcement)		Immediately after the full conversion of the 2021 Convertible Bonds at the initial Conversion Price of HK\$21.00 each	
	<i>Number of Shares</i>	<i>% of issued ordinary share capital of the Company</i>	<i>Number of Shares</i>	<i>% of issued ordinary share capital of the Company</i>
Shares held by Substantial Shareholders Group⁽¹⁾				
Yomi.sun Holding Limited ⁽²⁾	321,145,000	13.2%	321,145,000	12.6%
Jeff.Fang Holding Limited ⁽³⁾	18,220,000	0.7%	18,220,000	0.7%
Alter.You Holding Limited ⁽⁴⁾	67,015,000	2.8%	67,015,000	2.6%
Sub-total:	406,380,000	16.7%	406,380,000	16.0%
Shares held by Public Shareholders				
Bondholders of the 2021 Convertible Bonds	–	–	110,914,285	4.4%
Other Shareholders	2,025,217,427	83.3%	2,025,217,427	79.7%
Sub-total:	2,025,217,427	83.3%	2,136,131,712	84.0%
Total	2,431,597,427	100.0%	2,542,511,712	100.0%

Notes:

- (1) Mr. Sun Taoyong, Mr. Fang Tongshu and Mr. You Fengchun, are parties acting in concert (having the meaning ascribed thereto in the Hong Kong Code on Takeovers and Mergers) and form the Substantial Shareholders Group. As such, each of Mr. Sun Taoyong, Mr. Fang Tongshu and Mr. You Fengchun is deemed to be interested in the Shares held by other members of the Substantial Shareholders Group.
- (2) Yomi.sun Holding Limited is a company incorporated in the British Virgin Islands, and is wholly-owned by Youmi Investment Limited. Youmi Investment Limited is beneficially owned by the Youmi Trust, which was established by Mr. SUN Taoyong as the settlor, appointor and investment manager. Cantrust (Far East) Limited is the trustee of the Youmi Trust, and Mr. SUN Taoyong and his family members are the beneficiaries of the Youmi Trust. Mr. SUN Taoyong is also a director of the Yomi.sun Holding Limited. As such, each of Mr. SUN Taoyong, Cantrust (Far East) Limited and Youmi Investment Limited is deemed to be interested in the Shares held by Yomi.sun Holding Limited.
- (3) Jeff.Fang Holding Limited is wholly-owned by Mr. Fang Tongshu who is an executive Director of the Company.
- (4) Alter.You Holding Limited is wholly-owned by Fount Investment Limited. Fount Investment Limited is beneficially owned by the Fount Trust, which was established by Mr. You Fengchun as the settlor, appointor and investment manager. Infiniti Trust (Asia) Limited is the trustee of the Fount Trust, and Mr. You Fengchun and his family members are the beneficiaries of the Fount Trust. Mr. You Fengchun is also a director of Alter.You Holding Limited. As such, each of Mr. You Fengchun, Infiniti Trust (Asia) Limited and Fount Investment Limited is deemed to be interested in the Shares held by Alter.You Holding Limited. Mr. You Fengchun is an executive Director of the Company.

LISTING OF THE 2021 CONVERTIBLE BONDS AND THE NEW SHARES ON THE HONG KONG STOCK EXCHANGE

Permission for the listing of, and dealing in, the 2021 Convertible Bonds are expected to become effective on or around 8 June 2021. Approval for the listing of, and permission to deal in, the New Shares has been granted by the Hong Kong Stock Exchange.

PUBLIC FLOAT

The Company will monitor closely and will ensure that it maintains the minimum public float percentage as prescribed under the Listing Rules from time to time. The Company's public float will not fall below the minimum prescribed percentage under the Listing Rules upon the conversion of the 2021 Convertible Bonds.

By Order of the Board

Weimob Inc.

SUN Taoyong

Chairman of the Board and Chief Executive Officer

Shanghai, the PRC

7 June 2021

As at the date of this announcement, the Board comprises Mr. SUN Taoyong, Mr. FANG Tongshu, Mr. YOU Fengchun and Mr. HUANG Junwei as executive Directors; and Mr. SUN Mingchun, Mr. LI Xufu and Mr. TANG Wei as independent non-executive Directors.

* *For identification purposes only*