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KWUNG'S HOLDINGS LIMITED

曠世控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1925)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 4 JUNE 2021

The board (the “**Board**”) of directors (the “**Directors**”) of Kwung’s Holdings Limited (the “**Company**”) is pleased to announce that all the proposed resolutions as set out in the notice of the annual general meeting dated 30 April 2021 were duly passed by way of poll at the annual general meeting of the Company held on 4 June 2021 (the “**AGM**”).

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the issued share capital of the Company comprised 405,042,000 ordinary shares of HK\$0.001 each (the “**Shares**”), which was the total number of Shares entitling the registered holders of the Shares (the “**Shareholders**”) to attend and vote for or against all the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholder was required under the Listing Rules to abstain from voting at the AGM. None of the Shareholders has stated their intention in the Company’s circular dated 30 April 2021 to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

The poll results in respect of all the resolutions proposed at the AGM was as follows:

Ordinary resolutions		Number of Shares voted (percentage of total number of Shares voted)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and the independent auditor of the Company for the year ended 31 December 2020	299,404,000 (100%)	0 (0%)
2.	(A) To re-elect Mr. LAI Chun Yu as an independent non-executive Director	299,404,000 (100%)	0 (0%)
	(B) To re-elect Mr. YANG Herong as an independent non-executive Director	299,404,000 (100%)	0 (0%)
	(C) To re-elect Mr. ZHOU Kai as an independent non-executive Director	299,404,000 (100%)	0 (0%)
	(D) To authorise the Board to determine the remuneration of the Directors	299,404,000 (100%)	0 (0%)
3.	To re-appoint the auditor of the Company and to authorise the Board to fix the remuneration of the auditor of the Company	299,404,000 (100%)	0 (0%)
4.	To grant an unconditional general mandate to the Directors to issue, allot and deal with Shares not exceeding 20% of the issued number of Shares	299,404,000 (100%)	0 (0%)
5.	To grant an unconditional general mandate to the Directors to repurchase Shares not exceeding 10% of the issued number of Shares	299,404,000 (100%)	0 (0%)
6.	To extend, conditional upon the passing of resolutions 4 and 5, the number of Shares repurchased under resolution 5 to the mandate granted to the Directors under resolution 4	299,404,000 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all of the above resolutions were duly passed as ordinary resolutions of the Company at the AGM.

By order of the Board
Kwung's Holdings Limited
JIN Jianxin
Chairman and executive Director

Hong Kong, 4 June 2021

As at the date of this announcement, the executive Directors are Mr. JIN Jianxin, Mr. RU Liming and Mr. TIAN Dong; the non-executive Director is Mr. SHAO Patrick; and the independent non-executive Directors are Mr. LAI Chun Yu, Mr. YANG Herong and Mr. ZHOU Kai.