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## **HUA YIN INTERNATIONAL HOLDINGS LIMITED**

**華音國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 989)**

### **SUPPLEMENTAL ANNOUNCEMENT - DISCLOSEABLE AND CONNECTED TRANSACTIONS IN RELATION TO THE DISPOSAL OF ENTIRE EQUITY INTEREST IN A TARGET COMPANY**

Reference is made to the announcements (the “**Announcements**”) of Hua Yin International Holdings Limited (the “**Company**”) dated 26 February 2021 and 15 March 2021, respectively, in relation to, among other things, the disposal of entire equity interest in a Target Company. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context requires otherwise.

As mentioned in the Announcements, the Target Company is a joint-stock limited liability company established in the PRC. As under the laws of the PRC, a joint-stock limited liability company shall have at least 2 shareholders. In order to avoid complicating the completion process due to the change in corporate nature of the Target Company, the Directors would like to advise that pursuant to a supplemental agreement dated 4 June 2021 (the “**Supplemental Agreement**”), the Sellers agreed to sell the equity interests of the Target Company as to 85% to the Purchaser and 15% to 吉林省泓景實業有限公司 (Jilin Province Hongjing Industry Company Limited\*) (the “**Additional Purchaser**”), so that the Target Company would have more than one corporate shareholder immediately after Completion and shall remain to be a joint-stock limited liability company.

The parties to the Agreement also agreed to extend the Long Stop Date (i.e. 25 May 2021, or such other date as may be agreed by the Purchaser and the Sellers in writing) to 30 June 2021, or such other date as may be agreed by the Purchaser and the Sellers in writing, as additional time is required for fulfilling the conditions precedents to the Completion.

The Additional Purchaser is a limited liability company established in the PRC, which is principally engaged in the processing of agricultural food by-products, and the distribution of construction materials, machinery and equipment, timber, steel, foodstuff and agricultural by-products; and its entire equity interest is owned by the Purchaser. As the Additional Purchaser is a wholly-owned subsidiary of the Purchaser, its ultimate beneficial owner is also Mr. Dou Jinlong, a relative (as defined under the Listing Rules) of Ms. Cui. Therefore, both the Purchaser and the Additional Purchaser are deemed connected persons of the Company under Rule 14A.21 of the Listing Rules. The Disposal remains to be a connected transaction of the Company under Chapter 14A of the Listing Rules.

Save and except for the aforesaid inclusion of Additional Purchaser and the extension of Long Stop Date, all other terms of the Agreement remain the same; and all other information in the Announcements remains unchanged.

The Directors confirm that the inclusion of the Additional Purchaser in the Disposal does not have any material impact on the substance of the Disposal, nor does it have any change to the financial effects of the Disposal on the Group. The Directors therefore consider that the above change does not constitute any material variation of the terms of the Agreement.

By order of the Board  
**Hua Yin International Holdings Limited**  
**Cui Xintong**  
*Chairperson*

Hong Kong, 4 June 2021

*As at the date of this announcement, the executive Directors are Ms. Cui Xintong, Mr. Li Junjie, Mr. Cong Peifeng and Mr. Xu Yingchuan and the independent non-executive Directors are Mr. Tsang Hung Kei, Mr. Zhu Zuoan and Mr. Wang Xiaochu.*