

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.



Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Landing International Development Limited (the “**Company**”) dated 21 May 2021 (the “**Announcement**”) in relation to the Subscription. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all Conditions set out in the Subscription Agreement have been fulfilled and Completion of the Subscription has taken place on 2 June 2021. 704,374,800 Subscription Shares have been allotted and issued under the General Mandate to the Subscriber at the Subscription Price of HK\$0.197 per Subscription Share in accordance with the terms and conditions of the Subscription Agreement.

SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out a summary of the shareholding structure of the Company immediately before and after Completion:

| | Immediately before Completion | | Immediately after Completion | |
|---|---|----------------------------|---|----------------------------|
| | <i>Approximate % of total Number of Shares held</i> | <i>Shares in issue</i> | <i>Approximate % of total Number of Shares held</i> | <i>Shares in issue</i> |
| Landing International Limited (Note 1) | 1,481,567,297 | 42.07% | 1,481,567,297 | 35.06% |
| Mr. Yao Jianhui (Note 2) | 221,910,000 | 6.30% | 221,910,000 | 5.25% |
| The Subscriber | — | — | 704,374,800 | 16.67% |
| Public Shareholders | <u>1,818,400,213</u> | <u>51.63%</u> | <u>1,818,400,213</u> | <u>43.03%</u> |
| Total | <u><u>3,521,877,510</u></u> | <u><u>100.00%</u></u> | <u><u>4,226,252,310</u></u> | <u><u>100.00%</u></u> |

Notes:

- (1) Landing International Limited is wholly-owned by Mr. Yang Zhihui, an executive Director.
- (2) Mr. Yao Jianhui holds 4,425,600 Shares directly and 217,484,400 Shares indirectly through companies controlled by him.
- (3) Any discrepancies in the above table between totals and sums of figures are due to rounding.

By order of the Board
Landing International Development Limited
Wong Hoi Po
Executive Director

Hong Kong, 2 June 2021

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po, Ms. Pu Shen Chen and Mr. Huang Wei as executive Directors; and Mr. Li Chun Kei, Mr. Shek Lai Him Abraham and Mr. Du Peng as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.