

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



東方報業集團有限公司

ORIENTAL PRESS GROUP LTD

(Incorporated in Hong Kong with limited liability)

(Stock code: 18)

POSITIVE PROFIT ALERT

This announcement is made by Oriental Press Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “Reporting Year”), the Group is expected to record a net profit of no less than HK\$200,000,000 for the year ended 31 March 2021 as compared with the loss of HK\$11,567,000 recorded by the Group for the year ended 31 March 2020.

The expected increase in net profit is mainly attributable to the following factors:

1. Decrease in production costs and operating expenses;
2. One-off subsidies from governments amounting to approximately HK\$61,000,000;
3. Exchange gain appreciation of Australian dollar; and
4. Increase in the fair value of investment properties.

The Company is still in the course of finalizing its consolidated financial results of the Group for the year ended 31 March 2021. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Board, which have not been audited or confirmed by the Company's auditor. The Group's audited results for the year ended 31 March 2021 are expected to be published on 18 June 2021.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the board of
Oriental Press Group Limited
Shun-chuen LAM
Chief Executive Officer

Hong Kong, 2 June 2021

As at the date hereof, the Board comprises seven directors, of which three are executive directors, namely Mr. Ching-fat MA (Chairman), Mr. Ching-choi MA (Vice Chairman) and Mr. Shun-chuen LAM (Chief Executive Officer), one non-executive director, namely Mr. Dominic LAI and three independent non-executive directors, namely Mr. Yau-nam CHAM, Mr. Ping-wing PAO and Mr. Yat-fai LAM.