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## **Huasheng International Holding Limited**

**華盛國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1323)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Huasheng International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company and preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “**Year**”), the Group is expected to record a profit for the year attributable to owners of the Company of not less than HK\$38 million, as compared to a loss attributable to owners of the Company of approximately HK\$78 million for the year ended 31 March 2020.

The expected turnaround was mainly attributable to (i) the substantial increase in the Group’s revenue of not less than 400%, as compared to approximately HK\$213 million for the year ended 31 March 2020, primarily due to the increased sales contribution from the Group’s concrete business; and (ii) the one-off gain on disposal of subsidiaries of approximately HK\$45 million during the Year.

As the Company is still in the process of finalising the financial results of the Group for the Year, the information contained in this announcement is only based on the Company's preliminary assessment of the unaudited consolidated management accounts of the Group for the Year, which have not been reviewed nor audited by the audit committee of the Company and the Company's auditor. Further details of the Group's financial information for the Year will be disclosed in the audited annual results announcement, which are expected to be published by the end of June 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Huasheng International Holding Limited**  
**Wong Jeffrey**  
*Executive Director*

Hong Kong, 2 June 2021

*As at the date of this announcement, the executive Directors are Mr. Wong Wai Sing, Mr. Chan Kin Lung and Mr. Wong Jeffrey; and the independent non-executive Directors are Mr. Kwok Kam Tim, Mr. Tso Ping Cheong, Brian and Mr. Li Kwok Tai, James.*