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Alpha Professional Holdings Limited

阿爾法企業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 948)

INSIDE INFORMATION

SUBSTANTIAL REDUCTION IN LOSS

This announcement is made by Alpha Professional Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders and potential investors of the Company that, based on the financial information currently available to the management, the Group expects to record a loss for the year ranging from approximately HK\$13.0 million to approximately HK\$18.0 million for the year ended 31 March 2021, representing a substantial reduction in loss as compared with the loss of approximately HK\$88.6 million for the year ended 31 March 2020. The substantial reduction in loss was primarily attributable to:

- (i) absence of the one-off loss from discontinued operation of the Group’s biological business of approximately HK\$56.5 million (which included a loss on disposal of Great Empire International Group Limited amounting to approximately HK\$54.2 million) recorded for the year ended 31 March 2020, which was non-recurring; and
- (ii) the expected reduction in loss from continuing operations of the Group for the year ended 31 March 2021 as compared to the previous year, which was mainly attributable to the combined effects of:

- (a) the reflection of the full-year impact of the profits contributed by the Group's milk products business during the year ended 31 March 2021 (compared with the record of profits from such business for around two months in the previous year since such business was commenced in February 2020); and
- (b) the slight increase in loss from the Group's mobile business, the results of which were inevitably affected as a result of the Coronavirus disease 2019, as compared with the year ended 31 March 2020.

As the Company is still in the process of finalising its annual results of the Group for the year ended 31 March 2021, the information contained in this announcement is only based on a preliminary assessment by the management of the Group with reference to the information currently available including the latest unaudited consolidated financial information of the Group, which have not been audited or reviewed by the independent auditors of the Company. The actual results of the Group for the year ended 31 March 2021 may be different from the information disclosed herein. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2021 which is expected to be issued on or around 11 June 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board of
Alpha Professional Holdings Limited
XIONG Jianrui
Chairman

Hong Kong, 1 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Xiong Jianrui, Mr. Yi Peijian and Mr. Chen Zeyu and the independent non-executive directors of the Company are Mr. Li Chak Hung, Mr. Choi Kin Man and Mr. Ngai Wah Sang.

** For identification purpose only*