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(Stock code: 00123)

POLL RESULTS OF THE 2021 ANNUAL GENERAL MEETING AND SHARE CONSOLIDATION

The board of directors (“Board”) of Yuexiu Property Company Limited (“Company”) is pleased to announce that at the 2021 annual general meeting of the Company held on 1 June 2021 (“AGM”), all the proposed resolutions as set out in the notice of the AGM dated 30 April 2021 (“AGM Notice”) were duly passed by the shareholders of the Company by way of poll. Please refer to the AGM Notice for the full text of the Ordinary Resolutions No. 5A, 5B, 5C and 5D. The vote-taking at the AGM was scrutinised by the Company’s share registrar, Tricor Abacus Limited.

The poll results of the AGM were as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements, the reports of directors of the Company (“Directors”) and independent auditor for the year ended 31 December 2020	11,271,731,830 (99.79%)	23,196,289 (0.21%)
2.	To declare a final dividend	11,296,841,189 (99.99%)	18,930 (0.01%)
3.	(i) To re-elect Mr Lin Zhaoyuan as a Director	10,494,991,952 (92.90%)	801,868,167 (7.10%)
	(ii) To re-elect Ms Liu Yan as a Director	11,189,778,309 (99.05%)	107,081,810 (0.95%)
	(iii) To re-elect Mr Lee Ka Lun as a Director	10,714,863,293 (94.85%)	581,996,826 (5.15%)
	(iv) To authorise the Board to fix Directors’ remuneration	11,291,831,029 (99.96%)	5,029,090 (0.04%)

ORDINARY RESOLUTIONS		Number of Votes (%)	
		For	Against
4.	To re-appoint PricewaterhouseCoopers as the auditor of the Company and to authorise the Board to fix their remuneration	11,198,015,716 (99.13%)	98,844,403 (0.87%)
5.	A. To give a general mandate to the Directors to buy back shares of the Company (Ordinary Resolution No. 5A of the AGM Notice)	11,278,737,189 (99.84%)	18,122,930 (0.16%)
	B. To give a general mandate to the Directors to allot, issue and deal with additional shares in the Company and to grant rights to subscribe for, or to convert any security into, shares of the Company (Ordinary Resolution No. 5B of the AGM Notice)	9,687,882,001 (85.76%)	1,608,978,118 (14.24%)
	C. To include the total number of the shares bought back by the Company to the general mandate granted to the Directors under Ordinary Resolution No. 5B (Ordinary Resolution No. 5C of the AGM Notice)	9,731,593,341 (86.14%)	1,565,266,778 (13.86%)
	D. To approve the share consolidation on the basis that every five (5) issued shares of the Company be consolidated into one (1) share of the Company (“Consolidated Share”) and the number of the Consolidated Shares be rounded down to the nearest whole number by disregarding each and every fractional Consolidated Share which would otherwise arise therefrom (the “Share Consolidation”) and other matters in relation to the Share Consolidation (Ordinary Resolution No. 5D of the AGM Notice)	11,180,599,608 (98.97%)	116,198,511 (1.03%)

As at the date of the AGM, the Company had 15,482,280,438 shares (“Shares”) in issue, which was the total number of Shares entitling the holders thereof (“Shareholders”) to attend and vote on the resolutions at the AGM. There were no Shares entitling any Shareholder to attend and abstain from voting in favour of the proposed resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the circular of the Company dated 30 April 2021 to vote against or to abstain from voting on the resolutions at the AGM.

SHARE CONSOLIDATION

The Board is also pleased to announce that all the conditions precedent to the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Thursday, 10 June 2021. Dealings in the Consolidated Shares will commence at 9:00 a.m. on Thursday, 10 June 2021. Please refer to the circular of the Company dated 30 April 2021 for details, including the trading arrangement and the exchange of share certificates and matching services for odd lots of the Consolidated Shares in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from orange to pink.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 1 June 2021

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Non-executive Director: *OUYANG Changcheng*

Independent non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*