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WEIMOB INC.

微盟集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2013)

COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

Placing Agents



(in alphabetical order)



(in alphabetical order)

The Board is pleased to announce that all the Conditions under the Placing Agreement have been satisfied and that the completion of the Placing took place on 1 June 2021. An aggregate of 156,000,000 Placing Shares, representing approximately 6.4% of the issued share capital of the Company as at the date of this announcement as enlarged by the allotment and issuance of the Placing Shares, were successfully placed to not less than six placees at the Placing Price of HK\$15.00 per Placing Share pursuant to the terms of the Placing Agreement.

Reference is made to the announcement of the Company dated 25 May 2021 (the “**Announcement**”) in relation to, among other things, the Placing. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

The Company is pleased to announce that all the Conditions under the Placing Agreement have been satisfied and that the completion of the Placing took place on 1 June 2021.

On 1 June 2021, a total of 156,000,000 Placing Shares, representing approximately 6.4% of the issued share capital of the Company as at the date of this announcement as enlarged by the allotment and issuance of the Placing Shares, were successfully placed at the Placing Price of HK\$15.00 per Placing Share to not less than six professional investors who, to the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, together with their respective ultimate beneficial owners, are Independent Third Parties. None of the placees and their ultimate beneficial owners became a substantial shareholder (as defined under the Listing Rules) of the Company as a result of the Placing.

The net proceeds to the Company from the Placing are approximately HK\$2,315.6 million. The Company intends to apply the net proceeds for improving the Group's comprehensive research and development capabilities, upgrading the Group's marketing system, supplementing capital for potential strategic investment and merger and acquisition and working capital and general corporate purposes.

EFFECT OF THE PLACING ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company immediately before and after the completion of the Placing on the basis that the 2021 Convertible Bonds have not been issued as at the date of this announcement:

Shareholder	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Shares held by Substantial Shareholders Group⁽¹⁾				
Yomi.sun Holding Limited ⁽²⁾	321,145,000	14.1%	321,145,000	13.2%
Jeff.Fang Holding Limited ⁽³⁾	18,220,000	0.8%	18,220,000	0.7%
Alter.You Holding Limited ⁽⁴⁾	67,015,000	2.9%	67,015,000	2.8%
Sub-total:	<u>406,380,000</u>	<u>17.9%</u>	<u>406,380,000</u>	<u>16.7%</u>
Shares held by Public Shareholders				
Placees	–	–	156,000,000	6.4%
Other Shareholders	1,869,217,427	82.1%	1,869,217,427	76.9%
Sub-total:	<u>1,869,217,427</u>	<u>82.1%</u>	<u>2,025,217,427</u>	<u>83.3%</u>
Total	<u><u>2,275,597,427</u></u>	<u><u>100.0%</u></u>	<u><u>2,431,597,427</u></u>	<u><u>100.0%</u></u>

Notes:

- (1) Mr. Sun Taoyong, Mr. Fang Tongshu and Mr. You Fengchun, are parties acting in concert (having the meaning ascribed thereto in the Hong Kong Code on Takeovers and Mergers) and form the Substantial Shareholders Group. As such, each of Mr. Sun Taoyong, Mr. Fang Tongshu and Mr. You Fengchun is deemed to be interested in the Shares held by other members of the Substantial Shareholders Group.

- (2) Yomi.sun Holding Limited is a company incorporated in the British Virgin Islands, and is wholly-owned by Youmi Investment Limited. Youmi Investment Limited is beneficially owned by the Youmi Trust, which was established by Mr. SUN Taoyong as the settlor, appointor and investment manager. Cantrust (Far East) Limited is the trustee of the Youmi Trust, and Mr. SUN Taoyong and his family members are the beneficiaries of the Youmi Trust. Mr. SUN Taoyong is also a director of the Yomi.sun Holding Limited. As such, each of Mr. SUN Taoyong, Cantrust (Far East) Limited and Youmi Investment Limited is deemed to be interested in the Shares held by Yomi.sun Holding Limited.
- (3) Jeff.Fang Holding Limited is wholly-owned by Mr. Fang Tongshu who is an executive Director of the Company.
- (4) Alter.You Holding Limited is wholly-owned by Fount Investment Limited. Fount Investment Limited is beneficially owned by the Fount Trust, which was established by Mr. You Fengchun as the settlor, appointor and investment manager. Infiniti Trust (Asia) Limited is the trustee of the Fount Trust, and Mr. You Fengchun and his family members are the beneficiaries of the Fount Trust. Mr. You Fengchun is also a director of Alter.You Holding Limited. As such, each of Mr. You Fengchun, Infiniti Trust (Asia) Limited and Fount Investment Limited is deemed to be interested in the Shares held by Alter.You Holding Limited. Mr. You Fengchun is an executive Director of the Company.

By Order of the Board
Weimob Inc.
SUN Taoyong
Chairman of the Board and Chief Executive Officer

Shanghai, the PRC
1 June 2021

As at the date of this announcement, the Board comprises Mr. SUN Taoyong, Mr. FANG Tongshu, Mr. YOU Fengchun and Mr. HUANG Junwei as executive Directors; and Mr. SUN Mingchun, Mr. LI Xufu and Mr. TANG Wei as independent non-executive Directors.

* *For identification purposes only*