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QINGDAO HOLDINGS INTERNATIONAL LIMITED

青島控股國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00499)

SUPPLEMENTAL ANNOUNCEMENT

**VERY SUBSTANTIAL ACQUISITION AND
CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION
OF APPROXIMATELY 81.91% OF THE EQUITY INTEREST IN
QINGDAO RURAL CONSTRUCTION FINANCIAL LEASING
COMPANY LIMITED* (青島城鄉建設融資租賃有限公司)
AND
CONNECTED TRANSACTION IN RELATION TO THE ISSUE OF
CONVERTIBLE BONDS UNDER THE SPECIFIC MANDATE**

Reference is made to the announcements of Qingdao Holdings International Limited (the “**Company**”) dated 18 March 2021, 22 March 2021 and 24 March 2021 in relation to the very substantial acquisition and connected transaction of the Company (the “**Announcements**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces as some of the conditions precedent set out in the Sale and Purchase Agreement have not been satisfied as at the date of this announcement, the Purchaser and the Vendor agreed that the issue of the Consideration CB and the Completion will be postponed to take place on or before 31 July 2021 (being the Acquisition Long Stop Date). Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed of the progress of the Completion as and when appropriate.

On behalf of the board of
Qingdao Holdings International Limited
Gao Yuzhen
Executive Director and Chairman

Hong Kong, 31 May 2021

As at the date of this announcement, the executive Directors are Mr. Gao Yuzhen, Mr. Yuan Zhi and Mr. Hu Liang; the non-executive Director is Mr. Li Shaoran; and the independent non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.

* For identification purposes only