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中國升海集團有限公司

China Shenghai Group Limited

(formerly known as China Shenghai Food Holdings Company Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1676)

POLL RESULTS OF THE 2021 ANNUAL GENERAL MEETING

Reference is made to the circular of China Shenghai Group Limited (the “Company”) dated 27 April 2021 (the “Circular”). Capitalised terms shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the proposed resolutions (the “Resolutions”) as set out in the notice of the AGM were duly passed by the Shareholders by way of poll at the AGM held today.

POLL RESULTS

The poll results in respect of the Resolutions are as follows:

Ordinary resolutions		Number of votes (Approximate %)	
		For	Against
1.	To receive the audited consolidated financial statements and the reports of the Directors and auditors for the year ended 31 December 2020.	16,625,271 (100.00%)	0 (0.00%)
2.	(a) To re-elect Ms. Chen Xiaoling as Executive Director;	16,625,271 (100.00%)	0 (0.00%)
	(b) To re-elect Mr. Liu Rongru as Executive Director;	16,625,271 (100.00%)	0 (0.00%)
	(c) To re-elect Mr. He Jian as Independent Non-executive Director;	16,625,271 (100.00%)	0 (0.00%)
	(d) To authorise the Board to fix the Directors' remuneration	16,625,271 (100.00%)	0 (0.00%)
3.	To re-appoint BDO Limited as auditors and to authorise the Board to fix their remuneration.	16,625,271 (100.00%)	0 (0.00%)
4.	To grant the Share Repurchase Mandate to the Directors.	16,625,271 (100.00%)	0 (0.00%)
5.	To grant the General Mandate to the Directors.	15,832,071 (95.23%)	793,200 (4.77%)
6.	To extend the General Mandate by adding thereto the aggregate number of Shares repurchased by the Company pursuant to the Share Repurchase Mandate.	15,832,071 (95.23%)	793,200 (4.77%)

As more than 50% of the votes were cast in favour of the ordinary resolutions, all the Resolutions were duly passed at the AGM.

As at the date of the AGM, the issued share capital of the Company comprised 100,000,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against all Resolutions. Shareholders present at the AGM holding an aggregate of 16,625,271 Shares, representing approximately 16.63% of the total number of Shares in issue, voted either in person, by their duly authorised representatives or by proxy at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholder of the Company was required under the Listing Rules to abstain from voting at the AGM.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

By the Order of the Board
China Shenghai Group Limited
Li Dongfan
Joint-Chairman and Executive Director

Hong Kong, 31 May 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Dongfan, Mr. Liu Rongru and Ms. Chen Xiaoling and the independent non-executive directors of the Company are Mr. Liu Dajin, Mr. Liu Junting and Mr. He Jian.