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Great Wall Belt & Road Holdings Limited **長城一帶一路控股有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 524)

(1) POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 31 MAY 2021 (2) REMOVAL OF DIRECTORS AND (3) PROGRESS ON THE PROPOSED CHANGE OF COMPANY NAME

Reference is made to the notice of annual general meeting (the “**AGM**”) dated 26 April 2021 (the “**AGM Notice**”) of Great Wall Belt & Road Holdings Limited (the “**Company**”) and the circular of the Company dated 26 April 2021 (the “**Circular**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE AGM

At the AGM held at SOHO 2, 6/F, IBIS Hong Kong Central and Sheung Wan Hotel, No. 28 Des Voeux Road West, Sheung Wan, Hong Kong on Monday, 31 May 2021 at 10:30 a.m., poll voting was adopted for ordinary resolutions (the “**Ordinary Resolutions**”) and a special resolution (the “**Special Resolution**”) set out in the AGM Notice and proposed at the AGM.

The Board is pleased to announce that all the Ordinary Resolutions and the Special Resolution were duly passed by the Shareholders by poll voting at the AGM.

The poll results for the Ordinary Resolutions and the Special Resolution are as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)		Total Votes
		FOR	AGAINST	
1.	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and the auditor of the Company for the year ended 31 December 2020.	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
2.	(A) To re-elect Mr. Hui Chun Wai Henry as an executive director of the Company (the “ Director ”).	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
	(B) To re-elect Mr. Chow Hiu Tung as an independent non-executive Director.	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
	(C) To re-elect Mr. Cheung Sze Ming as an independent non-executive Director.	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
	(D) To authorise the board of Directors (the “ Board ”) to fix the Directors’ remuneration.	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
3.	(A) To remove Mr. Zhao Ruiyong as a Director.	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
	(B) To remove Mr. Cheung Ka Heng Frankie as a Director.	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
4.	To re-appoint Confucius International CPA Limited as the auditor of the Company and to authorise the Board to fix their remuneration.	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
5.	(A) To grant to the Board a general mandate to allot, issue and otherwise deal with new shares of the Company (the “ Shares ”).	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
	(B) To grant to the Board a general mandate to repurchase Shares.	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
	(C) To extend the general mandate to allot, issue and otherwise deal with new Shares under Resolution 5(A) by an amount representing the aggregate nominal amount of Shares repurchased under Resolution 5(B).	556,782,640 (100%)	0 (0%)	556,782,640 (100%)
SPECIAL RESOLUTION				
6.	To approve the Change of Company Name.	556,782,640 (100%)	0 (0%)	556,782,640 (100%)

* The full text of the above Ordinary Resolutions and Special Resolution are set out in the AGM Notice.

The Hong Kong branch share registrar and transfer office of the Company, Tricor Secretaries Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As more than 50% of the votes were cast in favour of each of the Ordinary Resolutions, all the Ordinary Resolutions were duly passed by the Shareholders by way of poll as ordinary resolutions of the Company.

As more than 75% of the votes were cast in favour of the Special Resolution, the Special Resolution was duly passed by the Shareholders by way of poll as a special resolution of the Company.

Notes:

- (a) The total number of Shares in issue as at the date of the AGM was 1,050,280,000 Shares which was the total number of Shares entitling the holders to attend and to vote for or against the Ordinary Resolutions and the Special Resolution at the AGM.
- (b) No Shareholder was required to abstain from voting on any of the Ordinary Resolutions or the Special Resolution at the AGM.
- (c) No Shareholder had indicated their intention in the Circular to vote against the Ordinary Resolutions and/or the Special Resolution or to abstain from voting at the AGM. There were no Shares entitling the holders to attend and vote only against the Ordinary Resolutions and/or the Special Resolution at the AGM.

REMOVAL OF DIRECTORS

Pursuant to the ordinary resolutions passed by the Shareholders at the AGM, each of Mr. Zhao Ruiyong and Mr. Cheung Ka Heng Frankie was removed as a Director with effect from 31 May 2021. Please refer to the Circular for further details on the removal.

Save as disclosed in the Circular, the Board is not aware of any disagreement between it and each of Mr. Zhao Ruiyong and Mr. Cheung Ka Heng Frankie or any matter in relation to their removal that needs to be brought to the attention of the Shareholders.

PROGRESS ON THE PROPOSED CHANGE OF COMPANY NAME

The Company will file a certified copy of the special resolution approving the Change of Company Name with the Registrar of Companies in Bermuda to effect the change. The Change of Company Name will take effect from the date of entry of the new English name and Chinese secondary name of the Company on the register maintained by the Registrar of Companies in Bermuda. Thereafter, the Company will carry out the necessary filing procedures in Hong Kong as required under the applicable laws, rules and regulations of Hong Kong. The Company will make further announcement(s) on the effective date of the Change of Company Name, the new stock short name of the Company under which the shares of the Company will be traded on the Stock Exchange and the new logo and website address of the Company in due course.

By Order of the Board
Great Wall Belt & Road Holdings Limited
Cheung Siu Fai
Chairman and Executive Director

Hong Kong, 31 May 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Siu Fai (chairman) and Mr. Hui Chun Wai Henry, and three independent non-executive Directors, namely Mr. Fong Wai Ho, Mr. Chow Hiu Tung and Mr. Cheung Sze Ming.