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CHEERWIN

Cheerwin Group Limited

朝雲集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6601)

ANNOUNCEMENT ON CHANGE OF VENUE OF THE 2020 ANNUAL GENERAL MEETING

References are made on the notice (the “**Notice**”), circular (the “**Circular**”) and the form of proxy (the “**Form of Proxy**”) of Cheerwin Group Limited (the “**Company**”) dated 26 April 2021 in relation to the 2020 annual general meeting of the Company (the “**AGM**”). Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as defined in the Circular.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that, after due consideration, in order to further improve the prevention and control of the current COVID-19, effectively reduce frequent mobility of personnel, and take into account other work arrangements of the Company, pursuant to the Articles of Association and other relevant requirements, the venue of the AGM is hereby changed to No. 1 Meeting Room, Yuxiu Court, Guangzhou YIHE Hotel, Guangzhou YIHE Villa, Tongtai Road, Baiyun District, Guangzhou, China. The Company apologizes for any inconvenience that may be caused to the investors, and would be grateful for investors’ understanding.

Save as the change of venue of the AGM, the information set out in the Notice, the Circular and the Form of Proxy, including the date and time of the AGM and the resolutions to be considered at the AGM, remain unchanged. For the avoidance of doubt, any Form of Proxy duly completed and returned in accordance with the instructions printed thereon by the Shareholders remains valid for the AGM, and the relevant Shareholders are not required to submit the Form of Proxy again. Shareholders who intend to attend the AGM are advised to pay attention to the change of venue as stated above.

Save for carrying the relevant credentials and meeting materials, Shareholders or proxies who intend to attend the meeting on site shall pay attention in advance, and comply with the regulations and requirements in Guangzhou and medium – and high-risk locations (cities). The Company will take measures for prevention and control of the epidemic, such as registration for the meeting, monitoring body temperature and checking health code and itinerary code, for Shareholders or proxies attending the meeting on site. Shareholders or proxies who exhibit symptoms such as fever and cough, do not wear masks as required, or fail to comply with the rules and requirements in relation to epidemic prevention and control will not be able to enter the site of the AGM.

If the number of Shareholders or proxies attending the meeting has reached the upper limit as required by the relevant government departments in accordance with the provisions of epidemic prevention and control on the day of the AGM, the Shareholders and proxies will enter the venue according to the “first-come-first-served” principle, and Shareholders or proxies subsequently attending may not be able to enter the meeting venue.

By Order of the Board
Cheerwin Group Limited
Chen Danxia

Executive Director, Chairman and Chief Executive Officer

Hong Kong, 31 May 2021

As at the date of this announcement, the Board comprises Ms. Chen Danxia, Mr. Xie Rusong and Mr. Zhong Xuyi as executive Directors; Mr. Chen Zexing as non-executive Director; and Dr. De-Chao Michael Yu, Mr. Guo Sheng and Mr. Chan Wan Tsun Adrian Alan as independent non-executive Directors.