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CHANGYOU ALLIANCE GROUP LIMITED

暢由聯盟集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1039)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 31 MAY 2021

Reference is made to the circular of Changyou Alliance Group Limited (the “**Company**”) dated 12 May 2021 (the “**Circular**”). Unless the context otherwise requires, capitalised terms used herein have the same meanings as those defined in the Circular.

The Board is pleased to announce that the proposed ordinary resolution (the “**Resolution**”) as set out in the notice of EGM dated 12 May 2021 (the “**EGM Notice**”) was duly passed by the Independent Shareholders by way of poll at the EGM held on 31 May 2021.

As at the date of the EGM, the number of issued Shares was 1,810,953,272. CIH, is interested in 598,885,818 Shares, representing approximately 33.07% of the issued share capital of the Company, was required to abstain and had abstained from voting in respect of the Resolution at the EGM. As such, a total of 1,212,067,454 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the Resolution at the EGM.

Save as disclosed above, there were no Shares (i) entitling the holder to attend but to abstain from voting in favour of the Resolution at the EGM; or (ii) of which the holder is required under the Listing Rules to abstain from voting on the Resolution at the EGM; and (iii) no Shareholders have stated their intention in the Circular to vote against the Resolution or to abstain from voting at the EGM.

The Company’s branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed and acted as the scrutineer at the EGM for the purpose of vote-taking.

POLL RESULTS

The poll results in respect of the Resolution are as follows:

Ordinary Resolution		Number of votes (Approximate %)	
		For	Against
1	<p>To consider and:</p> <p>(a) to approve, confirm and ratify the 2021 Facility Agreement, pursuant to which the Company has conditionally agreed to advance an unsecured revolving loan facility of a principal amount not exceeding HK\$100 million to PCL, the proposed Annual Caps and the transactions contemplated thereunder; and</p> <p>(b) to authorize any one director of the Company to do all such further acts and things and to sign and execute all such documents and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient for the purpose of, or in connection with, implementing and/or giving effect to the 2021 Facility Agreement, the proposed Annual Caps and the transactions contemplated thereunder.</p>	528,515,108 (99.53%)	2,504,000 (0.47%)

As the majority of the votes were cast in favour of the Resolution, the Resolution was duly passed at the EGM.

By order of the Board
Changyou Alliance Group Limited
Mr. Cheng Jerome
Chairman

Hong Kong, 31 May 2021

As at the date of this announcement, the executive Directors are Mr. Cheng Jerome and Mr. Yuan Weitao; the non-executive Director is Mrs. Guo Yan; and the independent non-executive Directors are Mr. Wong Chi Keung, Mr. Liu Jialin and Mr. Chan Chi Keung Alan.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.