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CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 27 May 2021 in relation to the discloseable transaction for the acquisition of 40% equity interest in FashionTech business (the “Announcement”). Unless otherwise specified, capitalised terms used in this clarification announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that there was an inadvertent clerical error in the table on page 4 of the Announcement, namely that the two amounts shown therein as loss for the year ended 30 September 2019 for the Target Company should instead both be profit.

The table on page 4 of the Announcement should be replaced by the following table in its entirety:

	Year ended 30 September	
	2020	2019
	HK\$	HK\$
Profit before taxation and extraordinary items	874,057	1,274,264
Profit after taxation and extraordinary items	874,057	1,274,264

Save as stated above, all other information set out in the Announcement remains unchanged.

By Order of the Board
Vongroup Limited
Tsui Siu Hung Raymond
Company Secretary

Hong Kong, 28 May 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Leong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.

* *For identification purpose only*