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**WEIMOB INC.**

**微盟集團\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2013)**

## **GRANT OF AWARDS UNDER THE PRE-IPO RSU PLAN GRANT OF AWARDS AND ISSUE OF NEW SHARES UNDER THE 2020 RSU SCHEME**

Reference was made to the prospectus of the Company dated 31 December 2018, in which a summary of the principal terms of the Pre-IPO RSU Plan was set out. Reference was made to the announcement and the circular of the Company dated 25 May 2020 and 27 May 2020 respectively in relation to the adoption of the 2020 RSU Scheme, in which a summary of the principal terms of the 2020 RSU Scheme was set out.

The Board is pleased to announce that on 28 May 2021, the administrative committee of the Pre-IPO RSU Plan approved the Grant of Awards I in respect of an aggregate of 1,900,000 underlying Shares to five grantees under the Pre-IPO RSU Plan, which is subject to acceptance by the grantees. All of the five grantees are employees of the Company and none of them are Directors of the Company or other connected persons of the Company. The Grant of Awards I shall be satisfied by the existing Shares held by the Trustee of the Pre-IPO RSU Plan. The 1,900,000 underlying Shares represent approximately 0.083% of the total number of Shares in issue as at the date of this announcement.

The Board is pleased to announce that on 28 May 2021, it approved the Grant of Awards II in respect of an aggregate of 16,316,000 underlying Shares to 379 grantees under the 2020 RSU Scheme, which is subject to acceptance by the Grantees. All of the 379 grantees are employees of the Company and none of them are Directors of the Company or other connected persons of the Company. The Grant of Awards II shall be satisfied by the issue and allotment of new Shares to the Trustee pursuant to the RSU Scheme Annual Mandate and in accordance with the terms of the 2020 RSU Scheme. The new Shares to be issued and allotted by the Company to the Trustee represent approximately 0.717% of the total number of Shares in issue as at the date of this announcement and approximately 0.712% of the total number of Shares in issue as enlarged by the issue and allotment of the new Shares (assuming there is no change in the issued share capital of the Company from the date of this announcement up to the issue and allotment date of the new Shares, other than the issue and allotment of the new Shares).

### **CONSIDERATION FOR THE GRANTS OF THE AWARDS**

Awards I and Awards II were granted to the grantees for nil consideration. The grantees do not need to pay any consideration to obtain the Shares upon satisfaction of the vesting conditions.

## **MARKET VALUE**

Based on the closing price of HK\$17.2 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value of 16,316,000 new Shares underlying the Awards II granted is HK\$280,635,200.

## **TRUSTEE**

The Trustee is not a connected person under Rule 14A.12 of the Listing Rules. Pursuant to the Pre-IPO RSU Plan, the Trustee shall exercise the voting rights in respect of any Shares held by the Trustee for the purpose of the Pre-IPO RSU Plan in accordance with the instruction of the administrative committee. Pursuant to the 2020 RSU Scheme, neither the grantee nor the Trustee may exercise any of the voting rights in respect of any Shares held by the Trustee for the purpose of the 2020 RSU Scheme. Upon the Shares being vested and transferred to the relevant grantee, each grantee shall be entitled to exercise all voting rights in respect of such Shares.

## **VESTING DATES**

Subject to the terms and conditions of the Pre-IPO RSU Plan or the 2020 RSU Scheme and the fulfilment of relevant conditions to the vesting of the Award I and Award II, the RSUs granted typically shall vest in the grantees within four years from the date of the Award I and Award II.

## **CONDITIONS PRECEDENT**

The allotment and issue of 16,316,000 new Shares underlying the Awards II granted to the 379 grantees shall be subject to the Listing Committee of the Stock Exchange having granted the approval for the listing of, and permission to deal in such new Shares.

## **RSU SCHEME ANNUAL MANDATE**

Pursuant to the RSU Scheme Annual Mandate, the Company is authorised to allot and issue up to 44,767,320 new Shares to satisfy the Grant of the Awards II, representing 2% of the total number of the issued Shares as at the date of the 2019 AGM. As at the date of this announcement, 20,620,000 Shares have been allotted and issued by the Company under the RSU Scheme Annual Mandate.

## **APPLICATION FOR LISTING**

Application will be made by the Company to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the aggregate of 16,316,000 new Shares.

## **REASONS FOR AND BENEFITS OF THE GRANT OF AWARDS**

The Group principally engages in SaaS and targeted marketing services in China, which include providing enterprises with various intelligent business solutions tailored for industry verticals as well as targeted marketing services through Tencent and other social media platforms to advertise to selected audience.

The Pre-IPO RSU Plan and the 2020 RSU Scheme form part of the incentive schemes of the Group. The Board considers the Grant of the Awards I and Grant of the Awards II to the grantees is (i) to recognize and reward the grantees for their contribution to the Group, (ii) to attract best available personnel, and (iii) to provide additional incentives to the grantees to remain with and further promote the success of the Group's business. Furthermore, there will not be any actual cash outflow by the Group under the grant to provide incentives to the grantees.

## DEFINITIONS

“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Award I”	an award of RSUs granted to a participant pursuant to the Pre-IPO RSU Plan
“Award II”	an award of RSUs granted to a participant pursuant to the 2020 RSU Scheme
“Board”	the board of Directors
“Company”	Weimob Inc., a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company
“Grant of Awards I”	the grant of awards to the grantees approved by the administrative committee of the Pre-IPO RSU Plan on 28 May 2021 in respect of an aggregate of 1,900,000 underlying Shares to five grantees under the Pre-IPO RSU Plan
“Grant of Awards II”	the grant of awards to the grantees approved by the Board on 28 May 2021 in respect of an aggregate of 16,316,000 underlying Shares to 379 grantees under the 2020 RSU Scheme
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People's Republic of China excluding, for the purpose of this announcement, Hong Kong, Macau Special Administrative Region of the People's Republic of China and Taiwan
“Pre-IPO RSU Plan”	the restricted stock unit plan of the Company approved and adopted by the Board on 1 July 2018

“RSU(s)”	restricted share unit(s) which may be granted under the Pre-IPO RSU Plan or the 2020 RSU Scheme, as applicable
“RSU Scheme Annual Mandate”	the annual mandate of the 2020 RSU Scheme granted by the Shareholders at the 2019 AGM to the Directors to exercise all the powers of the Company to, among others, allot, issue of new Shares up to a maximum of 44,767,320 Shares and otherwise deal with such Shares upon vesting of the RSUs that may be granted under the 2020 RSU Scheme, which is a specific mandate
“Shareholder(s)”	the holder(s) of the Shares
“Share(s)”	ordinary shares of US\$0.0001 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trustee”	the trustee for the time being of the Pre-IPO RSU Plan and the 2020 RSU Scheme, being Weimob Teamwork (PTC) Limited
“2019 AGM”	the annual general meeting of the Company held on 29 June 2020
“2020 RSU Scheme”	the restricted share units scheme adopted by the Board on 25 May 2020 and approved by the Shareholders at the 2019 AGM held on 29 June 2020
“%”	per cent.

By Order of the Board  
**Weimob Inc.**  
**SUN Taoyong**  
*Chairman of the Board and Chief Executive Officer*

Shanghai, the PRC  
28 May 2021

*As at the date of this announcement, the Board comprises Mr. SUN Taoyong, Mr. FANG Tongshu, Mr. YOU Fengchun and Mr. HUANG Junwei as executive Directors; and Mr. SUN Mingchun, Mr. LI Xufu and Mr. TANG Wei as independent non-executive Directors.*

\* *For identification purpose only*