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## **XINYI ELECTRIC STORAGE HOLDINGS LIMITED**

**信義儲電控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 08328)**

### **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 28 MAY 2021**

<p>The Board is pleased to announce that the ordinary resolutions proposed at the Extraordinary General Meeting have been duly approved by the Independent Shareholders by way of poll.</p>
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References are made to the announcement of the Company dated 8 April 2021 and the circular of the Company dated 7 May 2021 (the “**Circular**”) and the ordinary resolutions set forth in the notice of the Extraordinary General Meeting dated 7 May 2021 (the “**Notice**”). Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as those defined in the Circular and the Notice.

### **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

Pursuant to the GEM Listing Rules, voting at general meetings of the Company must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by show of hands. Accordingly, at the Extraordinary General Meeting, poll voting for all the ordinary resolutions as set out in the Notice were proceeded.

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer for the poll voting.

The poll results are as follows:-

ORDINARY RESOLUTIONS <sup>(1)</sup>		Number of votes <sup>(2)</sup>	
		(%)	
		For	Against
1.	<p><b><i>XYX Sales Framework Agreement</i></b>  <b>“THAT:</b></p> <p>(a) the entering into of the XYX Sales Framework Agreement (as defined in the Circular of the Company dated 7 May 2021 (the “<b>Circular</b>”)) be and is hereby confirmed, ratified and approved;</p> <p>(b) the XYX Annual Caps (as defined in the Circular) for the period commencing from the effective date of the XYX Sales Framework Agreement and ending on 31 December 2023 as set forth in the Circular be and are hereby approved; and</p> <p>(c) any director of the Company be and are hereby authorised to take such actions (including executing all such documents, instruments and agreements as may be required) as are in his or her opinion may consider necessary, appropriate, desirable or expedient or in the interest of the Company to implement and to carry out or give effect to or otherwise in connection with the XYX Sales Framework Agreement.”</p>	<p>111,754,300  (97.432293%)</p>	<p>2,945,146  (2.567707%)</p>
2.	<p><b><i>XYG Sales Framework Agreement</i></b>  <b>“THAT:</b></p> <p>(a) the entering into of the XYG Sales Framework Agreement (as defined in the Circular) be and is hereby confirmed, ratified and approved;</p> <p>(b) the XYG Annual Caps (as defined in the Circular) for the period commencing from the effective date of the XYG Sales Framework Agreement and ending on 31 December 2023 as set forth in the Circular be and are hereby approved; and</p> <p>(c) any director of the Company be and are hereby authorised to take such actions (including executing all such documents, instruments and agreements as may be required) as are in his or her opinion may consider necessary, appropriate, desirable or expedient or in the interest of the Company to implement and to carry out or give effect to or otherwise in connection with the XYG Sales Framework Agreement.”</p>	<p>111,754,300  (97.432293%)</p>	<p>2,945,146  (2.567707%)</p>

*Notes:*

- (1) The full text of these ordinary resolutions appear in the Notice.
- (2) The number of votes and percentage of voting shares are based on the total number of Shares held by the Independent Shareholders who voted at the Extraordinary General Meeting in person or by proxy.

As more than 50% of the votes cast are in favour of each of the ordinary resolutions nos. 1 and 2 in the Notice, all the ordinary resolutions have been duly approved by the Independent Shareholders at the Extraordinary General Meeting.

As at the date of the Extraordinary General Meeting, the total number of Shares in issue was 648,371,644.38 Shares. As disclosed in the Circular, the Controlling Shareholders and their respective associates were interested in 59.87% of the share capital of Xinyi Glass and 25.97% of the share capital of Xinyi Solar (disregarding the indirect interest being held through Xinyi Glass). The Controlling Shareholders who were also interested in approximately 71.16% of the voting rights of the Company as of the date of the Extraordinary General Meeting were required to and have abstained from voting on the ordinary resolutions at the Extraordinary General Meeting. As a result, the total number of Shares entitling the Shareholders to attend and vote on the ordinary resolutions at the Extraordinary General Meeting was 186,977,995.38 Shares, representing 28.84% of the issued share capital of the Company as at the date of the Extraordinary General Meeting.

Saved as mentioned above, to the best interest of the Directors' knowledge, information and belief having made all reasonable enquiries, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the ordinary resolutions at the Extraordinary General Meeting as set out in Rule 17.47A of the GEM Listing Rules and no Shareholder was required under the GEM Listing Rules to abstain from voting on the ordinary resolutions at the Extraordinary General Meeting. No Shareholder has stated their intention in the Circular to vote against or to abstain from voting on any of the ordinary resolutions at the Extraordinary General Meeting.

By order of the Board  
**Xinyi Electric Storage Holdings Limited**  
**CHEUNG Siu On Victor**  
*Company Secretary*

Hong Kong, 28 May 2021

*As at the date of this announcement, the executive Directors are Mr. NG Ngan Ho and Ms. LI Pik Yung, the non-executive Directors are Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P. (Chairman) and Mr. LEE Shing Kan, and the independent non-executive Directors are Mr. WANG Guisheng, Mr. NG Wai Hung and Mr. CHAN Hak Kan, B.B.S., J.P..*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of posting and the Company’s website at [www.xyglass.com.hk](http://www.xyglass.com.hk).*